



Euronet USA's Advanced Technology Solution Selected by Banco de Moçambique for Their National Payment Network

December 17, 2018

LEAWOOD, Kan., Dec. 17, 2018 (GLOBE NEWSWIRE) -- On Monday, December 10, 2018, Euronet USA, Inc. signed an agreement with Banco de Moçambique to provide a modernized national payment network solution to Mozambique. Under the agreement, Euronet will provide state-of-the-art software for the financial system in Mozambique. Euronet's superior technology combined with over 40 years of experience in the payments landscape makes them well suited to deliver a robust solution to meet the country's existing and future requirements. This arrangement recognizes Euronet's leadership position in the region as this solution will be used to drive all payment processing in the country.

"We are extremely honored to grow our strong relationship with the country of Mozambique, by providing advanced and scalable products and services that we deploy successfully around the world," said Cindy Ashcraft, Vice President of Euronet Worldwide and Managing Director of Euronet Software Solutions, headquartered in Little Rock, Arkansas. Ashcraft continued, "Since its inception, Euronet has played a key role in bringing proven technology and financial access to existing and emerging economies."

The solution will be delivered through Sociedade Interbancária de Moçambique (SIMO), a joint-stock company with the mission of providing interbank electronic banking services. Euronet's solution will support transaction processing services, connections to major card associations, ATM and POS device driving, card issuing, and an extensive collection of services including mobile recharge, bill payments, and digital wallets using either historical methods or new and emerging alternative payment technologies. Euronet's technical solutions are currently used to process financial transactions in more than 50 countries, where Euronet has provided solutions that are reliable, flexible, and scalable.

"The new solution offered by Euronet meets the current market needs, offers the services currently provided by SIMO network and other new features. It is our belief that today starts a new journey towards the unification of all e-payment platforms in Mozambique, a goal that can only be reached with the deep involvement of all credit institutions and financial companies, SIMO and our partner, Euronet," said Luisa Navele, Director of Legal Affairs Office of Banco de Moçambique.

About Euronet Worldwide, Inc.

Euronet Worldwide, Inc. (NASDAQ: EFFT) is an industry leader in processing secure electronic financial transactions. The Company offers payment and transaction processing solutions to financial institutions, retailers, service providers and individual consumers. These services include comprehensive ATM, POS and card outsourcing services, card issuing and merchant acquiring services, software solutions, cash-based and online-initiated consumer-to-consumer and business-to-business money transfer services, and electronic distribution of prepaid mobile phone time and other prepaid products.

Euronet's global payment network is extensive - including 41,902 ATMs, approximately 279,000 EFT POS terminals and a growing portfolio of outsourced debit and credit card services which are under management in 53 countries; card software solutions; a prepaid processing network of approximately 687,000 POS terminals at approximately 334,000 retailer locations in 45 countries; and a global money transfer network of approximately 361,000 locations serving 149 countries. With corporate headquarters in Leawood, Kansas, USA, and 60 worldwide offices, Euronet serves clients in approximately 160 countries. For more information, please visit the Company's website www.euronetworldwide.com.

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