



First Quarter 2026 Financial Results

Michael J. Brown | Chairman & CEO
Rick L. Weller | EVP & CFO



Forward Looking Statements

Statements contained in this news release that concern Euronet's or its management's intentions, expectations, or predictions of future performance, are forward-looking statements. Euronet's actual results may vary materially from those anticipated in such forward-looking statements as a result of a number of factors, including: conditions in world financial markets and general economic conditions and tariffs, including impacts from pandemics; inflation; the war in the Ukraine and the related economic sanctions; military conflicts in the Middle East; our ability to successfully integrate any acquired operations; economic conditions in specific countries and regions; technological developments affecting the market for our products and services; our ability to successfully introduce new products and services; foreign currency exchange rate fluctuations; the effects of any breach of our computer systems or those of our customers or vendors, including our financial processing networks or those of other third parties; interruptions in any of our systems or those of our vendors or other third parties; our ability to renew existing contracts at profitable rates; changes in fees payable for transactions performed for cards bearing international logos or over switching networks such as card transactions on ATMs; our ability to comply with increasingly stringent regulatory requirements, including anti-money laundering, anti-terrorism, anti-bribery, consumer and data protection and privacy; changes in laws and regulations affecting our business, including tax and immigration laws and any laws regulating payments, including dynamic currency conversion transactions; changes in our relationships with, or in fees charged by, our business partners; competition; the outcome of claims and other loss contingencies affecting Euronet; the cost of borrowing (including fluctuations in interest rates), availability of credit and terms of and compliance with debt covenants; and renewal of sources of funding as they expire and the availability of replacement funding. These risks and other risks are described in the Company's filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Copies of these filings may be obtained via the SEC's Edgar website or by contacting the Company. Any forward-looking statements made in this release speak only as of the date of this release. Except as may be required by law, Euronet does not intend to update these forward-looking statements and undertakes no duty to any person to provide any such update under any circumstances. The Company regularly posts important information to the investor relations section of its website.

Unless specifically noted otherwise within this presentation, the following terms are hereby defined as follows:

Constant currency measures are computed as if foreign currency exchange rates did not change from the prior period. This information is provided to illustrate the impact of changes in foreign currency exchange rates on the Company's results when compared to the prior period.

Adjusted EBITDA is defined as net income excluding, to the extent incurred in the period, interest, income tax expense, depreciation, amortization, share-based compensation expenses, non-cash purchase accounting adjustment and other non-operating or non-recurring items that are considered expenses or income under U.S. GAAP. Adjusted EBITDA represents a performance measure and is not intended to represent a liquidity measure.

Adjusted earnings per share (Adjusted EPS) is defined as diluted U.S. GAAP earnings (loss) per share excluding, to the extent incurred in the period, the tax-effected impacts of a) foreign currency exchange gains or losses b) share-based compensation, c) acquired intangible asset amortization, d) non-cash income tax expense, e) non-cash investment gains and losses f) other non-operating or non-recurring items and g) dilutive shares related to the Company's convertible bonds. Adjusted earnings per share represents a performance measure and is not intended to represent a liquidity measure.

The reconciliation of non-GAAP items is included in the attached supplemental data.

The Company does not provide a reconciliation of its forward-looking non-GAAP measures to GAAP due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for GAAP and the related GAAP to non-GAAP reconciliation, including adjustments that could be made for currency exchange rate fluctuations and other charges reflected in the Company's reconciliation of historic numbers, the amount of which, based on historical experience, could be significant.



- Adjusted EPS grew 19% on a year-over-year basis
- Money Transfer digital revenue and transactions grew 42% and 35% year-over-year, respectively
- Launched Bilt, a credit card that earns rewards on rent payments, on the CoreCard processing platform
- Signed three EFT banking and payments infrastructure agreements
- Repurchased \$100 million in shares during the quarter
- Money Transfer was pressured from immigration enforcement measures in the U.S. and geopolitical tensions in the Middle East

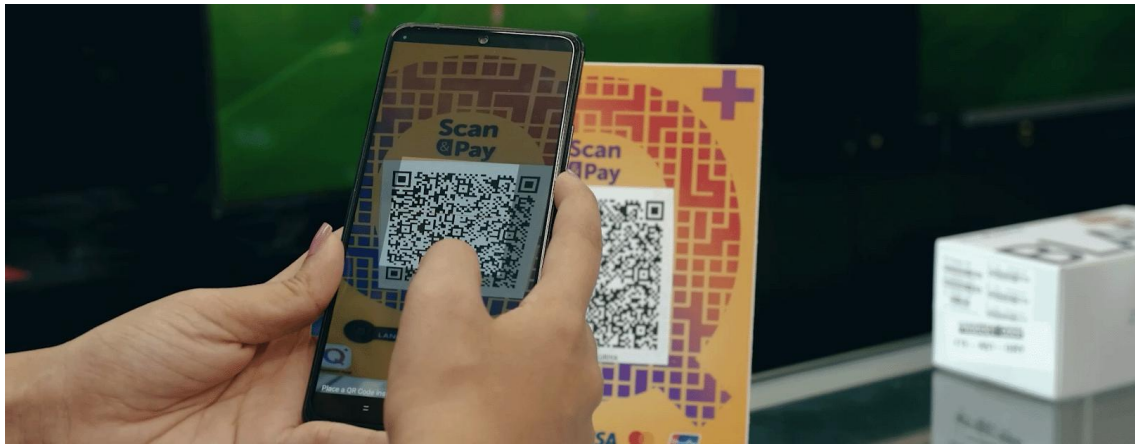
PRODUCTS AND SERVICES

Banking Infrastructure

Payments Infrastructure

Merchant Services

Foreign Exchange and Interchange Fees



FIRST QUARTER 2026 HIGHLIGHTS

- Implemented banking infrastructure agreement with bank99 in Austria
- Signed banking infrastructure agreement with UniCredit Bank In Poland
- Signed banking infrastructure agreement with Banco Itaú in Paraguay
- Signed 3D Secure agreement with Banco Guayaquil in Ecuador
- Added approximately 2,300 new acquiring merchants
- Acquired PaynoPain, a Spanish fintech serving businesses of all sizes

PRODUCTS AND SERVICES

Retail and Digital Distribution of Prepaid Credits and Branded Payments

Payments Processing



FIRST QUARTER 2026 HIGHLIGHTS

- Expanded digital content distribution with Revolut to Brazil and Mexico
- Signed and launched Apple gift cards for distribution through Corporate Benefits across six European countries
- Signed content distribution agreement with Roblox in Japan
- Launched Amazon Paycode with LIS PAY in Italy
- Launched Google Play and Apple gift codes on Zepto, India's leading quick-commerce app
- Signed content distribution agreement with Supercell, a leading mobile game publisher

PRODUCTS AND SERVICES

Retail and Digital Remittances and FX Payments

Wholesale Distribution for Fintechs and Banks

Digital Foreign Exchange Payments for SMEs

ERP Integration for Foreign Exchange & Payments

ria

xe

dandelion™



FIRST QUARTER 2026 HIGHLIGHTS

- Ria Digital transactions grew 35%, new customers grew 42%
- Launched real-time payment services in nine new markets
- Made minority investment in MIO wallet, enabling digital payouts in Dominican Republic
- Established stablecoin rails to enable real time cross-border payments
- Launched two and signed five new Dandelion clients



Financial Highlights





\$1.58

Adjusted Earnings Per Share

40% increase from \$1.13 for Q1 2025.

\$1.0B

Revenue

11% increase from \$915.5 million for Q1 2025.

4% increase on a constant currency basis.

\$126.7M

Adjusted EBITDA

7% increase from \$118.7 million for Q1 2025.

1% increase on a constant currency basis.

\$72.1M

Operating Income

4% decrease from \$75.2 million for Q1 2025.

10% decrease on a constant currency basis.

USD (in millions)	Revenue		Operating Income		Adjusted EBITDA	
	Q1 2025	Q1 2026	Q1 2025	Q1 2026	Q1 2025	Q1 2026
EFT Processing % Change	\$ 232.5	\$ 295.4 27%	23.3	23.4 0%	\$ 47.6	\$ 55.2 16%
epay % Change	267.4	293.5 10%	26.8	32.4 21%	28.4	33.9 19%
Money Transfer % Change	417.7	425.2 2%	45.1	41.9 -7%	51.3	48.3 -6%
Subtotal % Change	917.6	1,014.1 11%	95.2	97.7 3%	127.3	137.4 8%
Corporate, Eliminations & Other	(2.1)	(2.3)	(20.0)	(25.7)	(8.6)	(10.7)
Consolidated Total % Change	\$ 915.5	\$ 1,011.8 11%	\$ 75.2	\$ 72.0 -4%	\$ 118.7	\$ 126.7 7%

USD (in millions)	Revenue		Operating Income		Adjusted EBITDA	
	Q1 2025	Q1 2026	Q1 2025	Q1 2026	Q1 2025	Q1 2026
EFT Processing % Change	\$ 232.5	\$ 277.8 19%	\$ 23.3	\$ 23.5 1%	\$ 47.6	\$ 53.4 12%
epay % Change	267.4	273.6 2%	26.8	30.3 13%	28.4	31.7 12%
Money Transfer % Change	417.7	402.4 -4%	45.1	38.9 -14%	51.3	45.1 -12%
Subtotal % Change	917.6	953.8 4%	95.2	92.7 -3%	127.3	130.2 2%
Corporate, Eliminations & Other	(2.1)	(2.3)	(20.0)	(25.2)	(8.6)	(10.5)
Consolidated Total % Change	\$ 915.5	\$ 951.5 4%	\$ 75.2	\$ 67.5 -10%	\$ 118.7	\$ 119.7 1%



USD (in millions)	12/31/2025	3/31/2026
Unrestricted Cash	\$1,040.3	\$1,229.5
ATM Cash	\$650.3	\$871.2
Settlement Assets	\$1,910.4	\$1,381.4
Total Assets	\$6,488.7	\$6,332.0
Total Debt	\$2,021.8	\$2,556.2
Total Debt to Trailing Twelve Month Adjusted EBITDA Multiple	2.7x	3.5x
Net Debt to Trailing Twelve Month Adjusted EBITDA Multiple	1.3x	1.8x

- **A solid start to the year**, delivering earnings growth and continued progress against our strategic priorities despite a complex macro environment
- **Digital initiatives are delivering results**, with accelerating adoption across businesses resulting in mix shift and operating leverage
- **Our core platforms are scaling globally**, supported by long-term infrastructure agreements, expanding networks and continued partner wins
- **Money Transfer faced near-term pressures**, but underlying fundamentals remain healthy, supported by digital momentum, improved unit economics and continued partner wins
- **We continue to invest with discipline**, balancing organic growth, innovation and selective M&A while returning capital to shareholders
- **Our balance sheet and cash generation remain strong**, providing flexibility to execute and confidence in our full-year outlook
- **Well positioned for the remainder of 2026**, with confidence in delivering 10%-15% adjusted EPS growth and long-term value creation





Appendix

	Three months ended March 31, 2026				
	EFT Processing	epay	Money Transfer	Corporate Services	Consolidated
Net income					\$ 37.3
Add: Income tax expense					29.0
Add: Total other expense, net					5.7
					72.0
Operating income (expense)	23.4	32.4	41.9	(25.7)	72.0
Add: Depreciation and amortization	31.8	1.5	6.4	0.2	39.9
Add: Share-based compensation	-	-	-	14.8	14.8
Earnings before interest, taxes, depreciation, amortization, share-based compensation (Adjusted EBITDA) (1)	\$ 55.2	\$ 33.9	\$ 48.3	\$ (10.7)	\$ 126.7

(1) Adjusted EBITDA is a non-GAAP measure that should be considered in addition to, and not a substitute for, net income computed in accordance with U.S. GAAP.

	Three months ended March 31, 2025				
	EFT Processing	epay	Money Transfer	Corporate Services	Consolidated
Net income					\$ 38.4
Add: Income tax expense					7.1
Add: Total other expense, net					29.7
					38.4
Operating income (expense)	23.3	26.8	45.1	(20.0)	75.2
Add: Depreciation and amortization	24.3	1.6	6.1	0.2	32.2
Add: Share-based compensation	-	-	0.1	11.2	11.3
					11.3
Earnings before interest, taxes, depreciation, amortization, share-based compensation					
(Adjusted EBITDA) (1)	\$ 47.6	\$ 28.4	\$ 51.3	\$ (8.6)	\$ 118.7
					118.7

(1) Adjusted EBITDA is a non-GAAP measures that should be considered in addition to, and not a substitute for, net income computed in accordance with U.S. GAAP.

	Three months ended ended March 31, 2026				
	<u>EFT Processing</u>	<u>epay</u>	<u>Money Transfer</u>	<u>Corporate Services</u>	<u>Consolidated</u>
Revenue	\$ 295.4	\$ 293.5	\$ 425.2	\$ (2.3)	\$ 1,011.8
Add: Estimated foreign currency impact	(17.6)	(19.9)	(22.8)	-	(60.3)
Revenue - Constant Currency	<u>\$ 277.8</u>	<u>\$ 273.6</u>	<u>\$ 402.4</u>	<u>\$ (2.3)</u>	<u>\$ 951.5</u>
Operating income (expense)	\$ 23.4	\$ 32.4	\$ 41.9	\$ (25.7)	\$ 72.0
Add: Estimated foreign currency impact	0.1	(2.1)	(3.0)	0.5	(4.5)
Operating income (expense) - Constant Currency	<u>\$ 23.5</u>	<u>\$ 30.3</u>	<u>\$ 38.9</u>	<u>\$ (25.2)</u>	<u>\$ 67.5</u>
Adjusted EBITDA (reconciled on previous schedule)	\$ 55.2	\$ 33.9	\$ 48.3	\$ (10.7)	\$ 126.7
Add: Estimated foreign currency impact	(1.8)	(2.2)	(3.2)	0.2	(7.0)
Adjusted EBITDA - Constant Currency	<u>\$ 53.4</u>	<u>\$ 31.7</u>	<u>\$ 45.1</u>	<u>\$ (10.5)</u>	<u>\$ 119.7</u>



Reconciliation of Adjusted Earnings per Share (unaudited - in millions, except share and per share data)

	Three Months Ended	
	March 31,	
	2026	2025
Net income attributable to Euronet Worldwide, Inc.	\$ 37.5	\$ 38.4
Foreign currency exchange (gain) loss	(8.4)	18.1
Intangible asset amortization	9.5	4.5
Share-based compensation	14.8	11.3
Income tax effect of above adjustments	3.1	-
Non-cash investment loss (gain)	4.1	(3.0)
Non-cash GAAP tax expense (benefit)	2.0	(19.3)
Adjusted earnings (1)	\$ 62.6	\$ 50.0
Adjusted earnings per share - diluted (1)	\$ 1.58	\$ 1.13
Diluted weighted average shares outstanding (GAAP)	46,990,091	46,239,523
Effect of adjusted EPS dilution of convertible notes	(8,047,923)	(2,347,536)
Effect of unrecognized share-based compensation on diluted shares outstanding	590,657	371,757
Adjusted diluted weighted average shares outstanding	39,532,825	44,263,744

(1) Adjusted earnings and adjusted earnings per share are non-GAAP measures that should be considered in addition to, and not as a substitute for, net income and earnings per share computed in accordance with U.S. GAAP.

To see how these adjustments correlate to the income statement please see the first quarter 2026 earnings press release.



Euronet.

Thank you