

Fourth Quarter & Full Year 2020 Financial Results

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Forward Looking Statements



Statements contained in this presentation that concern Euronet's or its management's intentions, expectations, or predictions of future performance, are forward-looking statements. Euronet's actual results may vary materially from those anticipated in such forward-looking statements as a result of a number of factors, including: changes in world financial markets and general economic conditions, including impacts from COVID-19; the effects in Europe of the U.K.'s departure from the E.U. and economic conditions in specific countries and regions; technological developments affecting the market for our products and services; our ability to successfully introduce new products and services; foreign currency exchange rate fluctuations; the effects of any breach of our computer systems or those of our customers or vendors, including our financial processing networks or those of other third parties; interruptions in any of our systems or those of our vendors or other third parties; our ability to renew existing contracts at profitable rates; changes in fees payable for transactions performed for cards bearing international logos or over switching networks such as card transactions on ATMs; our ability to comply with increasingly stringent regulatory requirements, including anti-money laundering, anti-terrorism, anti-bribery, consumer and data protection and the European Union's General Data Privacy Regulation and Revised Payment Service Directive requirements; changes in laws and regulations affecting our business, including tax and immigration laws and any laws regulating payments, including dynamic currency conversion transactions; changes in our relationships with, or in fees charged by, our business partners; competition; the outcome of claims and other loss contingencies affecting Euronet; the cost of borrowing, availability of credit and terms of and compliance with debt covenants; and renewal of sources of funding as they expire and the availability of replacement funding. These risks and other risks are described in the Company's filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Copies of these filings may be obtained via the SEC's Edgar website or by contacting the Company. Any forward-looking statements made in this presentation speak only as of the date of this release. Except as may be required by law, Euronet does not intend to update these forward-looking statements and undertakes no duty to any person to provide any such update under any circumstances. The Company regularly posts important information to the investor relations section of its website.

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BUSINESS
UPDATE

Defined Terms

Unless specifically noted otherwise within this presentation, the following terms are hereby defined as follows:

Constant currency measures are computed as if foreign currency exchange rates did not change from the prior period. This information is provided to illustrate the impact of changes in foreign currency exchange rates on the Company's results when compared to the prior period.

Adjusted operating income is defined as operating income excluding intangible asset impairment charges and post acquisition adjustments. Adjusted operating income represents a performance measure and is not intended to represent a liquidity measure.

Adjusted EBITDA is defined as net income excluding, to the extent incurred in the period, interest, income tax expense, depreciation, amortization, share-based compensation expenses, intangible asset impairment charges, post acquisition adjustments, and other non-operating or non-recurring items that are considered expenses or income under U.S. GAAP. Adjusted EBITDA represents a performance measure and is not intended to represent a liquidity measure.

Adjusted earnings per share (Adjusted EPS) is defined as diluted U.S. GAAP earnings (loss) per share excluding, to the extent incurred in the period, the tax-effected impacts of: a) foreign currency exchange gains or losses, b) goodwill or intangible asset impairment charges, c) gains or losses from the early retirement of debt, d) share-based compensation, e) acquired intangible asset amortization, f) non-cash interest expense, g) non-cash income tax expense, h) post acquisition adjustments and i) other non-operating or non-recurring items. Adjusted earnings per share represents a performance measure and is not intended to represent a liquidity measure.

The reconciliation of non-GAAP items is included in the attached supplemental data.

The Company does not provide a reconciliation of its forward-looking non-GAAP measures to GAAP due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for GAAP and the related GAAP to non-GAAP reconciliation, including adjustments that could be made for currency exchange rate fluctuations and other charges reflected in the Company's reconciliation of historic numbers, the amount of which, based on historical experience, could be significant.

Current State of Business



» Exiting 2020 and entering 2021 with significant momentum

- Strong balance sheet enabled the Company to commit to innovations in areas such as digital payments early in 2020 and remain committed to keeping our people.
- The diversity of our people, geography, products, and technology provided a solid foundation that was resilient during the challenges of the pandemic.
- Our dedicated workforce returned the commitment from the Company with growth and progress in key areas.

» Business Highlights

- The Company delivered stronger than expected revenue and adjusted EBITDA growth.
- EFT transactions increased 11% quarter over quarter despite the return of lockdowns and border closures caused by the pandemic.
- epay posted double-digit growth in the fourth quarter in revenues, operating income, and adjusted EBITDA thanks to continued strength in sales of digital media content and mobile sales through digital channels.
- Money Transfer saw double digit growth in the same three categories, including a triple digit increase in direct-to-consumer digital transactions as compared to the fourth quarter of 2019.

Contributing to Our Communities



» Partnership with AMBER Alert Europe

- Agreement to publish missing persons alerts on ATM screens in the Netherlands, Spain, and other countries.
- 2020 success in Spain: 87 alerts, 458 phone calls, 8 missing people located.



» ATMs in the Community Program

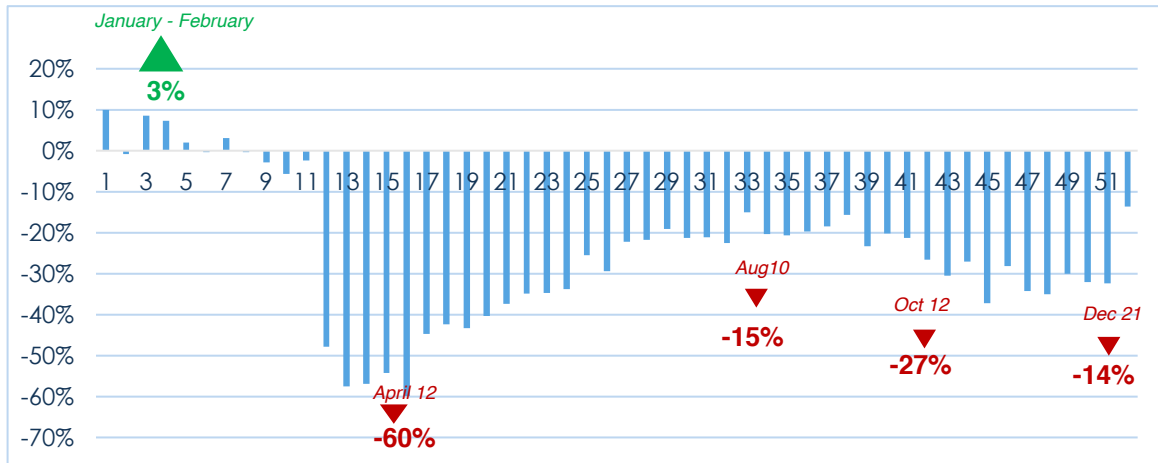
- Fills void in rural European communities where bank branches have closed and created "cash deserts".
- Welcomed by citizens, who would otherwise have to drive to the nearest town to access cash.
- Program is active in Spain, Greece, Slovenia, and other countries.

EFT European IAD Transaction Trends

1

Weekly Withdrawals in Domestic Focused Markets Europe

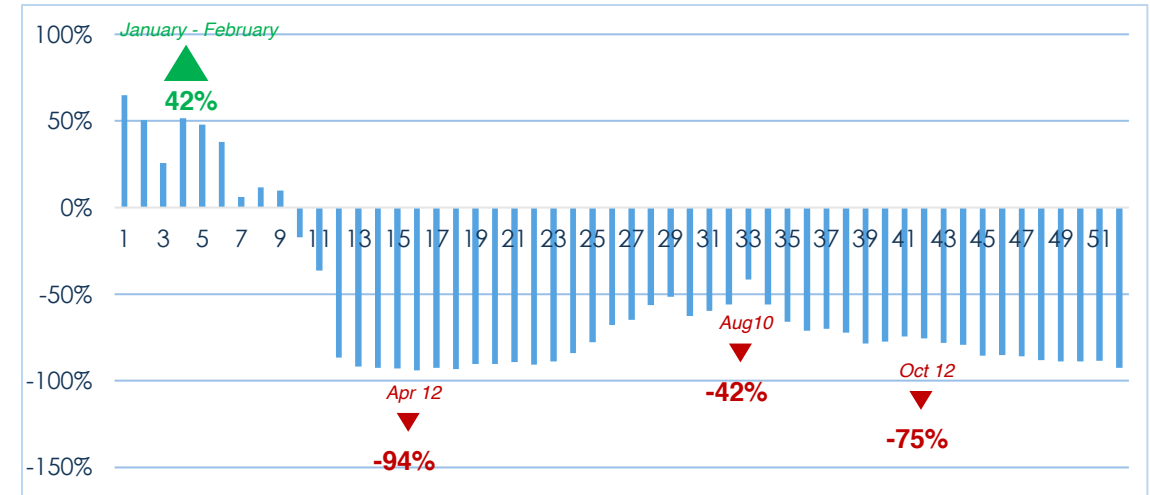
(Austria, Bulgaria, Croatia, Cyprus, Czech, Denmark, France, Germany, Greece, Hungary, Ireland, Italy, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, Switzerland, Ukraine, UK)



2

Weekly International Withdrawals Road Travel

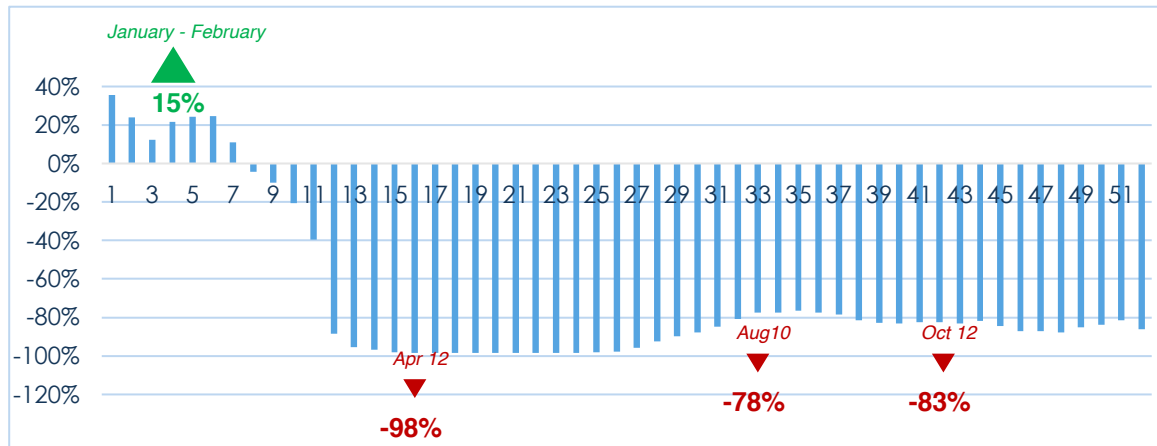
(Austria, Croatia, Denmark, Germany, Switzerland)



3

Weekly International Withdrawals Air Travel

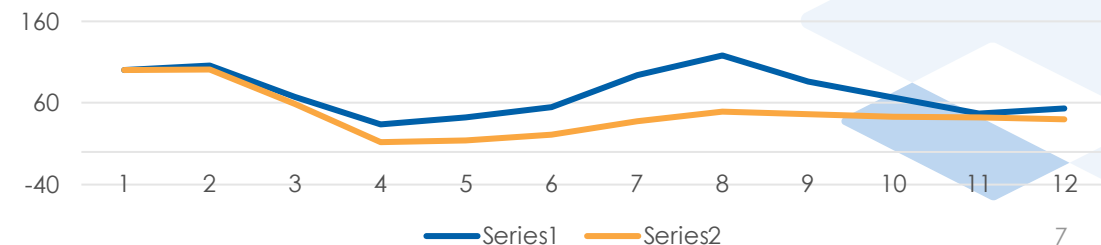
(Cyprus, Greece, Italy, Malta, Portugal, Spain)



4

European International transactions versus European international flights

International transactions vs. Europe international flights indexed January=100



EFT Quarterly Highlights

» Expanded Distribution

- Purchased 700 ATMs from the Bank of Ireland.
- Dolphin Debit renewed and expanded ATM outsourcing with Murphy USA convenience stores (260 existing, 450 new US ATMs).
- Launched networks and/or signed participation agreements in Lithuania, Romania, Poland, and Spain.

» Product Diversity

- Signed deal with China Construction Bank to provide pass-through DCC on approximately 80,000 ATMs.
- Punjab National Bank, 2nd largest public sector bank in India with 10,000+ ATMs, went live with MasterCard DCC services.
- Signed with Wai Urban Co-op Bank in India for payment processing, card services, and 3D Secure authentication services.
- Signed deal with Sacombank in Vietnam for pass-through DCC services on about 1,000 ATMs, mostly in tourist locations.

» ATM Rollforward

ATM Rollforward	Sequential	Year-over-Year
ATMs at the beginning of the quarter / year	43,956	46,070
Traditional High Value ATM adds / (de-installs)		
- Independently Deployed ATMs	(75)	152
- Outsourcing ATMs	(640)	(2,214)
Low-Margin India ATMs adds / (de-installs)	(1,922)	(2,465)
YourCash De-installations	(86)	(445)
Seasonally re-activated / (de-activated) ATMs	(3,504)	(3,369)
ATMs at December 31, 2020	37,729	37,729

Epay Quarterly Highlights



» Launched

- Microsoft Xbox subscriptions with Telstra in Australia and SK Telecom in Korea.
- Partnership with Shopee to distribute Microsoft 365 in Indonesia, Malaysia, Philippines, and Singapore.
- Twitch, the world's leading live video streaming service for gamers, across 24 digital retailers in 11 European countries.
- Roblox in Spain and Germany. Roblox is an online global gaming platform with over 164 million monthly active users.
- McAfee antivirus subscription renewals in MediaMarkt and Saturn, Europe's leading consumer electronics retail chain.

» Signed

- Genba gaming, featuring 70+ publishers with more than 3,500+ products, in Turkey.
- Agreement to distribute Nespresso coffee pod subscriptions in Germany.
- Agreement with Microsoft for distribution of Xbox e-codes and subscription services in India.
- Agreed to 5-year deal with Piraeus Bank Greece for distribution of epay's digital content on Piraeus's mobile platform.
- Agreement with Match to distribute Tinder, the world's most popular dating app, in Korea.
- Global distribution agreement for McAfee antivirus subscription renewals.

Money Transfer Quarterly Highlights



» Growth in Send and Payout Network, Correspondents, and Locations

- Our network reaches: 159 countries, 464,000 total network locations, a 17% increase vs. Q4 2019.

» Correspondent Expansion

- Signed 15 new correspondent agreements across 14 countries: signed with e-Sewa to offer payout services in Nepal.
- Launched 24 new correspondents in 21 countries.
 - Launched service in 4 national Post offices through direct agreements (Botswana, Romania, Moldavia, Indonesia)
 - Activated cash collection service at Malaysia Post locations.
 - Launched mobile wallet services with Wing in Cambodia and added 4 new mobile wallets through our partnerships with Thunes and Terrapay: MTN in Guinea Bissau and Zambia, and Tigo and Vodacom/Mpesa in Tanzania.
 - Launched real time deposit services in South Africa with Sikhona, in Singapore with Thunes and in Chile and Uruguay with d-Local.

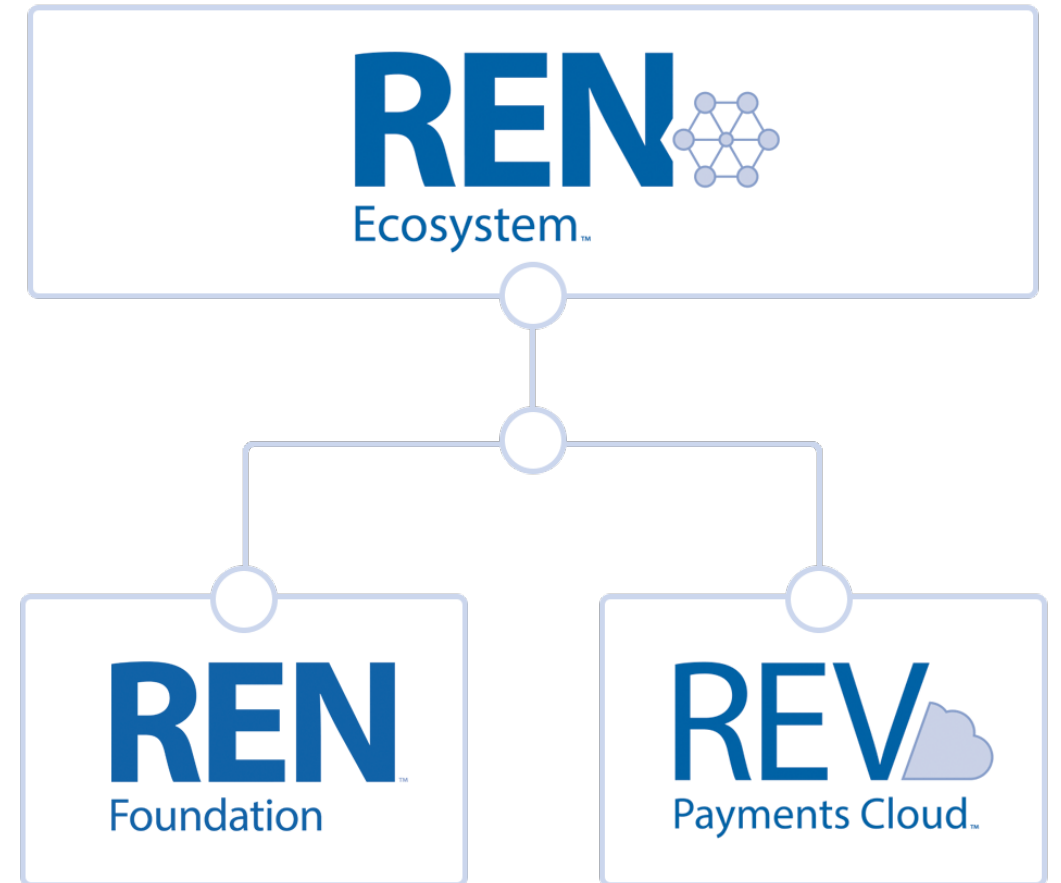
» Other Business

- Signed agreement with Italian payments and gaming venture SisalPay to roll out Ria Money Transfer across its network of up to 45K locations, including tobacconists, news and lottery agents.
- Direct-to-Consumer digital transactions increased 131% compared to Q4 2019 and principal transferred through Ria's Mobile App and RMT.com now represents 8% of its total cross-border principal. In 2020 we launched our app in 21 countries.
- Total cross-border principal transferred grew 36% in Q4 2020 and 23% for the Full Year.
 - Account Deposit volume grew 36% in 2020.
- Total cross-border Money Transfer transactions grew 24% in Q4 2020 and 16% for the Full Year.
 - Account Deposit transactions grew 31% in 2020.

Euronet Technology Success Update

» REN Foundation and REV Payments Cloud

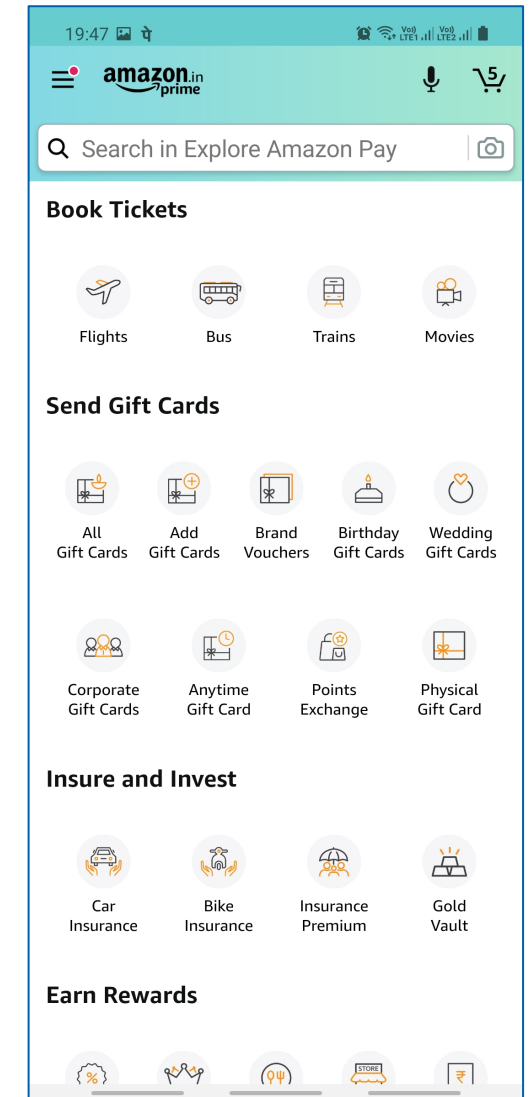
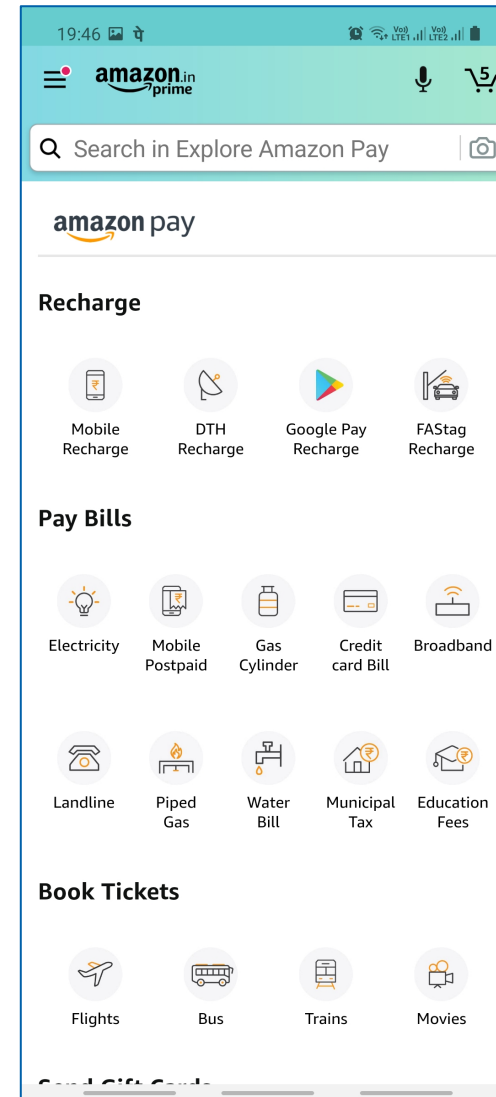
- Migrating Cosmos Bank from its existing system to our modern payment platform and enabling the bank to become a participant in India's real time payment network.
- Continue to on-board participant financial institutions to the Mozambique national payment switch with the addition of Access Bank.
- Providing multi-currency/foreign exchange prepaid card system for IndusInd Bank in India.
- Won deal to provide Razorpay, leading FinTech company in India, with acquiring, transaction switching, and reconciliation and settlement services.



Euronet Technology Success Update

» REV Payments Cloud with Amazon Pay and Google Pay

- Both digital wallets connect to our epay services through the REV Payments Cloud.
- REV provides a single API access for multiple services like mobile top-up processing, bill payments, gaming codes, and other similar services.
- REV also enables new vendors to quickly connect to the wallets and offer their services.
- Approximately 250 million registered Google Pay India users.
- Approximately 100 million registered Amazon Pay India users.



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FINANCIAL
HIGHLIGHTS
FOURTH QUARTER
2020

Financial Highlights Fourth Quarter 2020

Balance Sheet Overview

USD (in millions)	12/31/2019	12/31/2020
Unrestricted Cash	\$ 786.1	\$ 1,420.3
ATM Cash	665.6	411.1
Settlement Assets	1,013.1	1,140.9
Total Assets	4,657.7	4,926.7
Settlement Obligations	1,013.1	1,140.9
Total Debt	1,111.0	1,451.0
Net Debt to Trailing Twelve Month Adjusted EBITDA Multiple	0.5X	0.1X

Financial Highlights Fourth Quarter 2020

» Revenue - \$706.6 million

- 2% increase from \$693.7 million for Q4 2019
- 2% decrease on a constant currency basis

» Operating income - \$50.2 million

- 53% decrease from \$107.2 million for Q4 2019
- 56% decrease on a constant currency basis

» Adjusted operating income - \$50.8 million

- 53% decrease from \$107.2 million for Q4 2019
- 56% decrease on a constant currency basis

» Adjusted EBITDA - \$91.9 million

- 35% decrease from \$142.2 million for Q4 2019
- 39% decrease on a constant currency basis

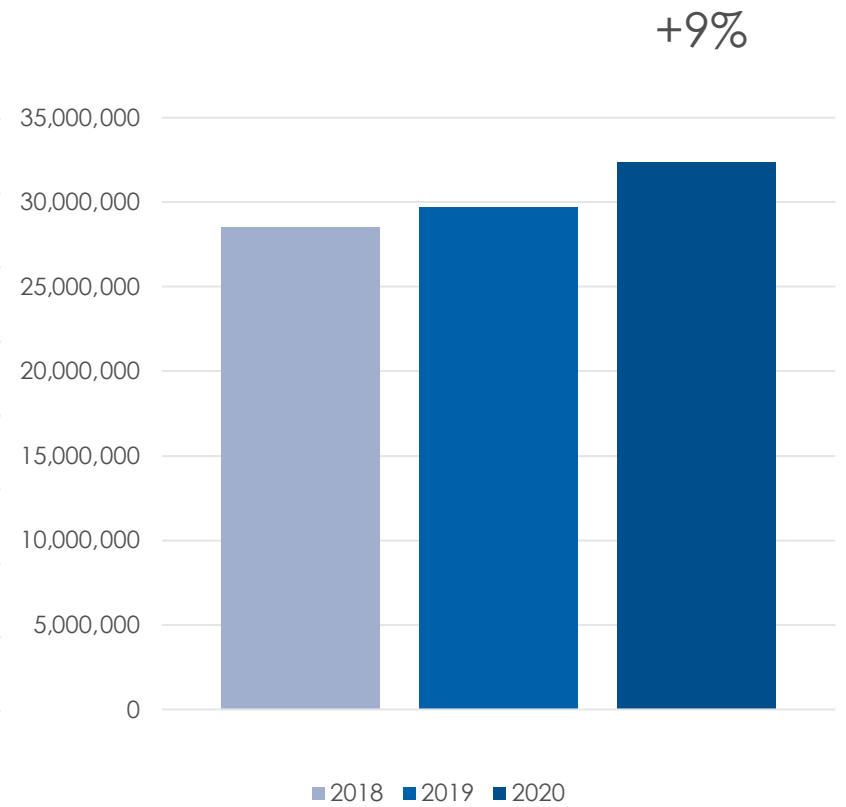
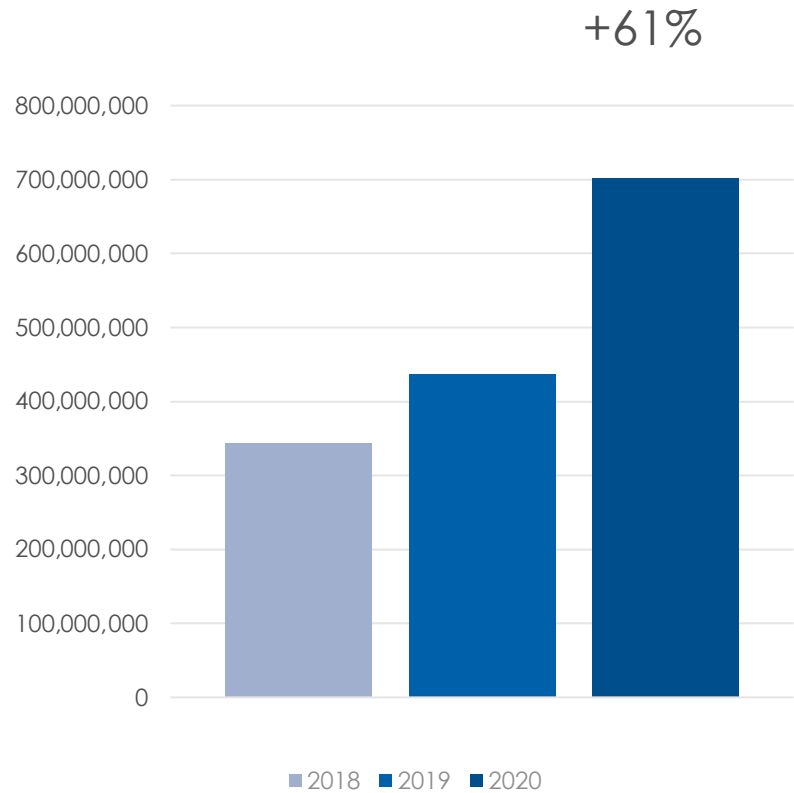
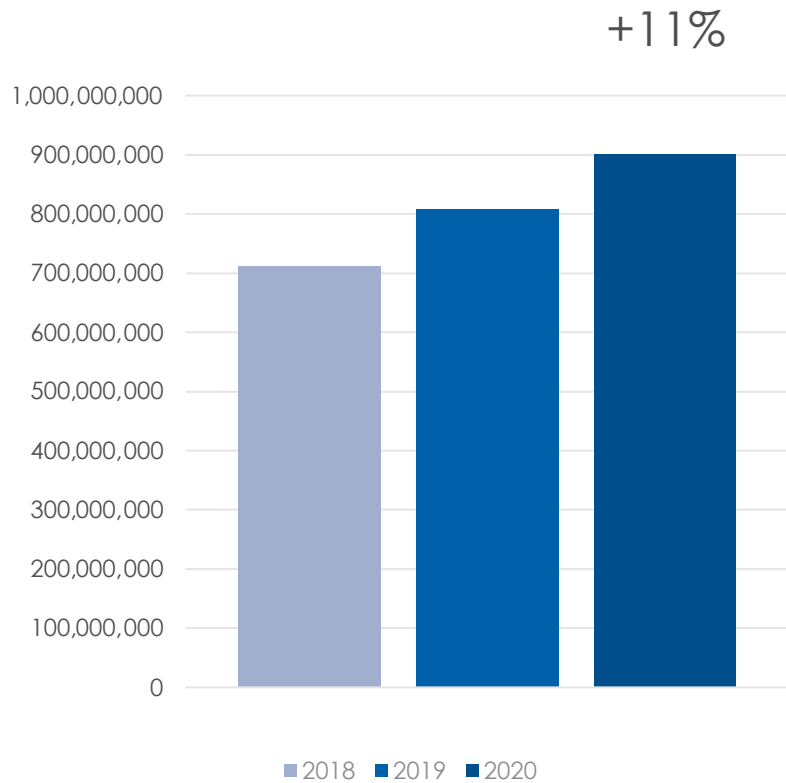
» Adjusted EPS - \$1.11

- 32% decrease from \$1.63 for Q4 2019



Financial Highlights Fourth Quarter 2020

Three Year Transaction Trend



Financial Highlights Fourth Quarter 2020

Same Quarter Prior Year Comparison



USD (in millions)	Revenue		Adjusted Operating Income		Adjusted EBITDA	
	Q4 2019	Q4 2020	Q4 2019	Q4 2020	Q4 2019	Q4 2020
EFT Processing % Change	\$ 194.9	\$ 100.4 -48%	\$ 52.5	\$ (21.2) -140%	\$ 71.9	\$ 1.0 -99%
epay % Change	218.0	276.1 27%	33.6	39.9 19%	35.3	42.2 20%
Money Transfer % Change	281.9	331.6 18%	33.0	45.6 38%	41.3	54.6 32%
Subtotal % Change	694.8	708.1 2%	119.1	64.3 -46%	148.5	97.8 -34%
Corporate, Eliminations & Other	(1.1)	(1.5)	(11.9)	(13.5)	(6.3)	(5.9)
Consolidated Total % Change	\$ 693.7	\$ 706.6 2%	\$ 107.2	\$ 50.8 -53%	\$ 142.2	\$ 91.9 -35%

Financial Highlights Fourth Quarter 2020

Same Quarter Prior Year Comparison – Constant Currency



USD (in millions)	Revenue		Adjusted Operating Income		Adjusted EBITDA	
	Q4 2019	Q4 2020	Q4 2019	Q4 2020	Q4 2019	Q4 2020
EFT Processing % Change	\$ 194.9	\$ 97.6 -50%	\$ 52.5	\$ (20.3) -139%	\$ 71.9	\$ 1.1 -98%
epay % Change	218.0	265.2 22%	33.6	37.9 13%	35.3	40.1 14%
Money Transfer % Change	281.9	321.3 14%	33.0	43.0 30%	41.3	51.8 25%
Subtotal % Change	694.8	684.1 -2%	119.1	60.6 -49%	148.5	93.0 -37%
Corporate, Eliminations & Other	(1.1)	(1.5)	(11.9)	(13.1)	(6.3)	(5.9)
Consolidated Total % Change	\$ 693.7	\$ 682.6 -2%	\$ 107.2	\$ 47.5 -56%	\$ 142.2	\$ 87.1 -39%

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FINANCIAL
HIGHLIGHTS
FULL YEAR
2020

Financial Highlights Full Year 2020

- » Revenue - \$2,482.7 million
 - 10% decrease from \$2,750.1 million for 2019
 - 10% decrease on a constant currency basis

- » Operating income - \$46.6 million
 - 90% decrease from \$475.2 million for 2019
 - 91% decrease on a constant currency basis

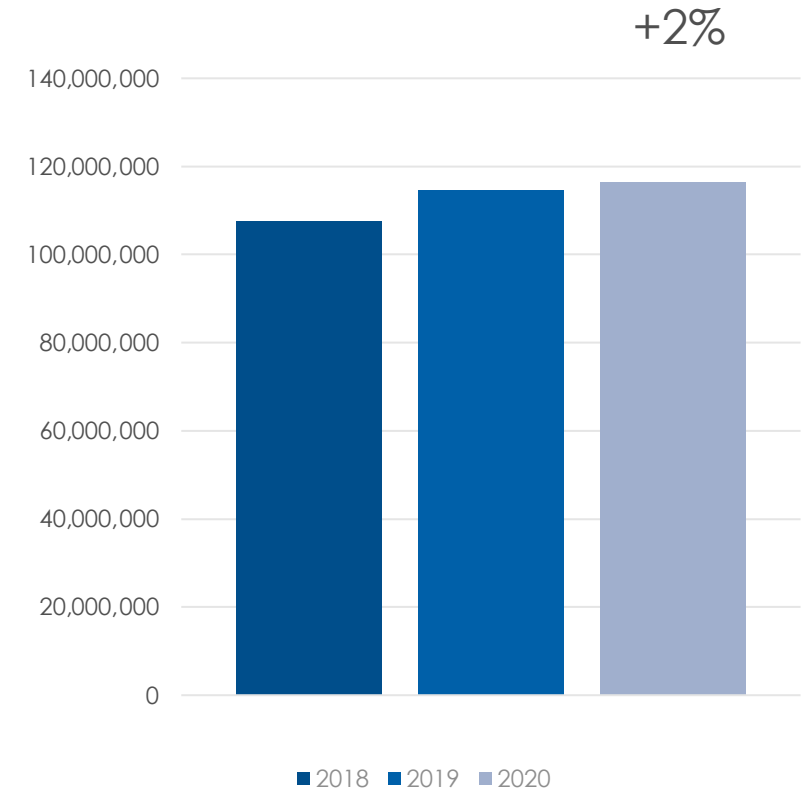
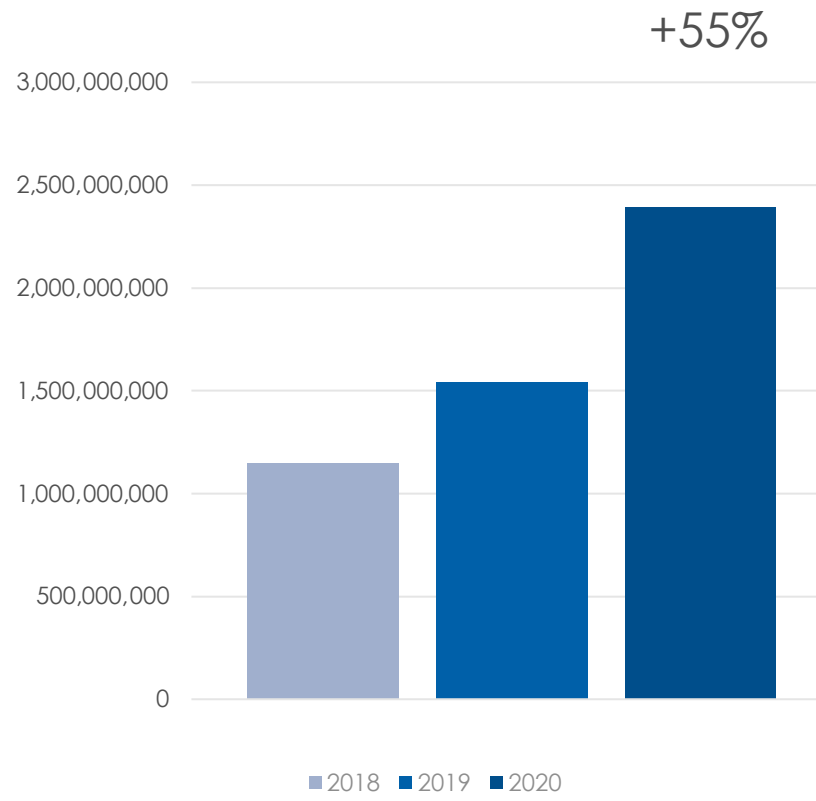
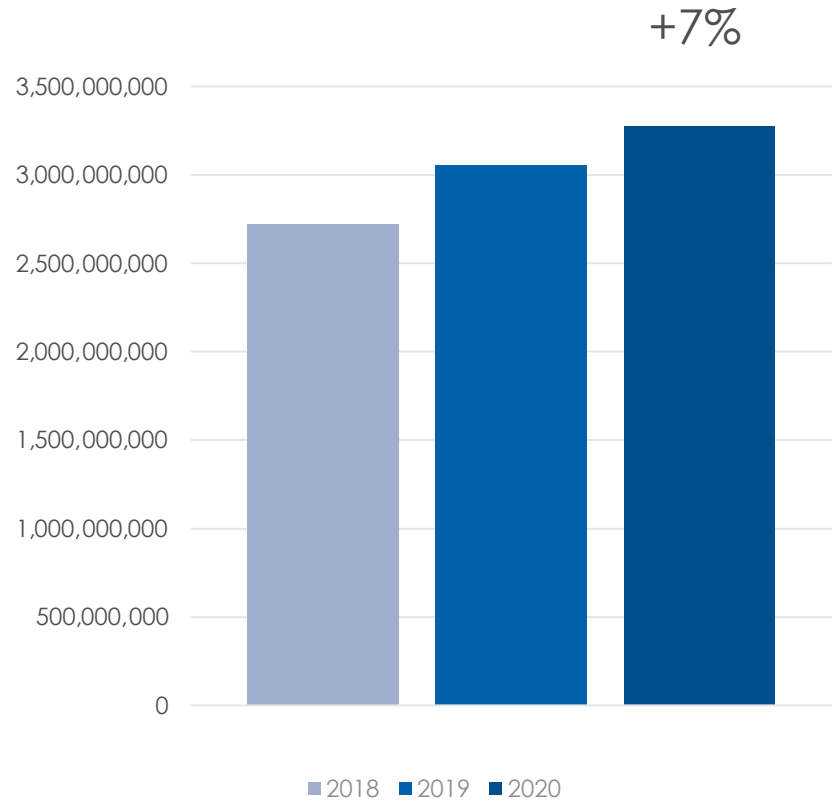
- » Adjusted operating income - \$153.2 million
 - 68% decrease from \$473.9 million for 2019
 - 69% decrease on a constant currency basis

- » Adjusted EBITDA - \$302.2 million
 - 50% decrease from \$607.1 million for 2019
 - 51% decrease on a constant currency basis

- » Adjusted EPS - \$2.82
 - 60% decrease from \$7.01 for 2019

Financial Highlights Full Year 2020

Three Year Transaction Trend



Financial Highlights Full Year 2020

Prior Year Comparison



USD (in millions)	Revenue		Adjusted Operating Income		Adjusted EBITDA	
	2019	2020	2019	2020	2019	2020
EFT Processing	\$ 888.7	\$ 468.8	\$ 295.4	\$ (44.8)	\$ 367.2	\$ 39.2
% Change		-47%		-115%		-89%
epay	769.4	835.5	89.3	96.7	96.2	104.6
% Change		9%		8%		9%
Money Transfer	1,096.1	1,183.8	134.6	144.4	167.2	179.1
% Change		8%		7%		7%
Subtotal	2,754.2	2,488.1	519.3	196.3	630.6	322.9
% Change		-10%		-62%		-49%
Corporate, Eliminations & Other	(4.1)	(5.4)	(45.4)	(43.1)	(23.5)	(20.7)
Consolidated Total	\$ 2,750.1	\$ 2,482.7	\$ 473.9	\$ 153.2	\$ 607.1	\$ 302.2
% Change		-10%		-68%		-50%

Financial Highlights Full Year 2020

Prior Year Comparison – Constant Currency



USD (in millions)	Revenue		Adjusted Operating Income		Adjusted EBITDA	
	2019	2020	2019	2020	2019	2020
EFT Processing % Change	\$ 888.7	\$ 469.9 -47%	\$ 295.4	\$ (45.6) -115%	\$ 367.2	\$ 38.5 -90%
epay % Change	769.4	833.9 8%	89.3	95.5 7%	96.2	103.4 7%
Money Transfer % Change	1,096.1	1,176.0 7%	134.6	141.7 5%	167.2	176.6 6%
Subtotal % Change	2,754.2	2,479.8 -10%	519.3	191.6 -63%	630.6	318.5 -49%
Corporate, Eliminations & Other	(4.1)	(5.4)	(45.4)	(42.7)	(23.5)	(20.7)
Consolidated Total % Change	\$ 2,750.1	\$ 2,474.4 -10%	\$ 473.9	\$ 148.9 -69%	\$ 607.1	\$ 297.8 -51%

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CLOSING REMARKS

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SUPPLEMENTAL DATA

Supplemental Data

In addition to the results presented in accordance with U.S. GAAP, the Company presents non-GAAP financial measures, such as constant currency, adjusted operating income, adjusted EBITDA and adjusted earnings per share. These measures should be used in addition to, and not a substitute for, revenues, net income, operating income and earnings per share computed in accordance with U.S. GAAP. We believe that these non-GAAP measures provide useful information to investors regarding the Company's performance and overall results of operations. These non-GAAP measures are also an integral part of the Company's internal reporting and performance assessment for executives and senior management. The non-GAAP measures used by the Company may not be comparable to similarly titled non-GAAP measures used by other companies. The attached schedules provide a full reconciliation of these non-GAAP financial measures to their most directly comparable U.S. GAAP financial measure.

Supplemental Data

Reconciliation of Net income to Operating income (loss) Adjusted Operating income (loss) and Adjusted EBITDA (unaudited - in millions)

	Three months ended December 31, 2020				
	EFT Processing	epay	Money Transfer	Corporate Services	Consolidated
Net income					\$ 70.4
Less: Income tax expense					(15.0)
Less: Total other expense, net					(5.2)
Operating income (expense)	\$ (21.2)	\$ 39.9	\$ 45.0	\$ (13.5)	50.2
Add: Acquired intangible asset impairment charges	-	-	0.6	-	0.6
Adjusted operating income (loss) (1)	(21.2)	39.9	45.6	(13.5)	50.8
Add: Depreciation and amortization	22.2	2.3	9.0	0.1	33.6
Add: Share-based compensation	-	-	-	7.5	7.5
Earnings (expense) before interest, taxes, depreciation, amortization, share-based compensation and other non-operating and non-recurring items (Adjusted EBITDA) (1)	\$ 1.0	\$ 42.2	\$ 54.6	\$ (5.9)	\$ 91.9

(1) Adjusted operating income (loss) and adjusted EBITDA excludes impairment charges and post-acquisition charges and is a non-GAAP measure that should be considered in addition to, and not a substitute for, net income (loss) computed in accordance with U.S. GAAP.

Supplemental Data

Reconciliation of Net income to Operating income (loss) Adjusted Operating income (loss) and Adjusted EBITDA (unaudited - in millions)

	Three months ended December 31, 2019				
	EFT Processing	epay	Money Transfer	Corporate Services	Consolidated
Net income					\$ 106.6
Add: Income tax expense					2.9
Less: Total other expense, net					(2.3)
Operating income (loss)	\$ 52.5	\$ 33.6	\$ 33.0	\$ (11.9)	107.2
Adjusted operating income (loss) (1)	52.5	33.6	33.0	(11.9)	107.2
Add: Depreciation and amortization	19.4	1.7	8.3	0.1	29.5
Add: Share-based compensation	-	-	-	5.5	5.5
Earnings (expense) before interest, taxes, depreciation, amortization and share-based compensation (Adjusted EBITDA) (1)	\$ 71.9	\$ 35.3	\$ 41.3	\$ (6.3)	\$ 142.2

(1) Adjusted operating income (loss) and adjusted EBITDA excludes impairment charges and post-acquisition charges and is a non-GAAP measure that should be considered in addition to, and not a substitute for, net income (loss) computed in

Supplemental Data

Reconciliation of Net income to Operating income (loss) Adjusted Operating income (loss) and Adjusted EBITDA (unaudited - in millions)

	Twelve months ended December 31, 2020				
	EFT Processing	epay	Money Transfer	Corporate Services	Consolidated
Net loss					\$ (3.3)
Add: Income tax expense					11.5
Add: Total other expense, net					38.4
Operating income (loss)	\$ (66.7)	\$ 96.7	\$ 59.7	\$ (43.1)	\$ 46.6
Add: Acquired intangible assets and goodwill impairment charges	21.9	-	84.7	-	106.6
Adjusted operating income (expense) (1)	(44.8)	96.7	144.4	(43.1)	153.2
Add: Depreciation and amortization	84.0	7.9	34.7	0.4	127.0
Add: Share-based compensation	-	-	-	22.0	22.0
Earnings (expense) before interest, taxes, depreciation, amortization, share-based compensation, acquired intangible assets and goodwill impairment charges and other non-operating and non-recurring items					
(Adjusted EBITDA) (1)	\$ 39.2	\$ 104.6	\$ 179.1	\$ (20.7)	\$ 302.2

(1) Adjusted operating income (loss) and adjusted EBITDA excludes impairment charges and post-acquisition charges and is a non-GAAP measure that should be considered in addition to, and not a substitute for, net income (loss) computed in accordance

Supplemental Data

Reconciliation of Net income to Operating income (loss) Adjusted Operating income (loss) and Adjusted EBITDA (unaudited - in millions)

	Twelve months ended December 31, 2019				
	EFT Processing	epay	Money Transfer	Corporate Services	Consolidated
Net income					\$ 346.7
Add: Income tax expense					87.2
Add: Total other expense, net					41.3
Operating income (expense)	\$ 296.7	\$ 89.3	\$ 134.6	\$ (45.4)	\$ 475.2
Add: Post-acquisition charge	(1.3)	-	-	-	(1.3)
Adjusted operating income (expense) (1)	295.4	89.3	134.6	(45.4)	473.9
Add: Depreciation and amortization	71.8	6.9	32.6	0.4	111.7
Add: Share-based compensation	-	-	-	21.5	21.5
Earnings (expense) before interest, taxes, depreciation, amortization, share-based compensation, post acquisition adjustments and other non-operating and non-recurring items					
(Adjusted EBITDA) (1)	\$ 367.2	\$ 96.2	\$ 167.2	\$ (23.5)	\$ 607.1

(1) Adjusted operating income (loss) and adjusted EBITDA excludes impairment charges and post-acquisition charges and is a non-GAAP measure that should be considered in addition to, and not a substitute for, net income (loss) computed in accordance with U.S. GAAP.

Supplemental Data

Reconciliation of Revenue, Adjusted Operating Income (loss) and Adjusted EBITDA to Constant Currency Amounts by Segment (unaudited - in millions)



	Three months ended ended December 31, 2020				
	EFT Processing	epay	Money Transfer	Corporate Services	Consolidated
Revenue	\$ 100.4	\$ 276.1	\$ 331.6	\$ (1.5)	\$ 706.6
Add: Estimated foreign currency impact *	(2.8)	(10.9)	(10.3)	-	(24.0)
Revenue - Constant Currency	\$ 97.6	\$ 265.2	\$ 321.3	\$ (1.5)	\$ 682.6
Adjusted operating income (loss)	\$ (21.2)	\$ 39.9	\$ 45.6	\$ (13.5)	\$ 50.8
Add: Estimated foreign currency impact *	0.9	(2.0)	(2.6)	0.4	(3.3)
Adjusted operating (loss) income - Constant Currency	\$ (20.3)	\$ 37.9	\$ 43.0	\$ (13.1)	\$ 47.5
Adjusted EBITDA (reconciled on previous schedule)	\$ 1.0	\$ 42.2	\$ 54.6	\$ (5.9)	\$ 91.9
Add: Estimated foreign currency impact *	0.1	(2.1)	(2.8)	-	(4.8)
Adjusted EBITDA - Constant Currency	\$ 1.1	\$ 40.1	\$ 51.8	\$ (5.9)	\$ 87.1

Supplemental Data

Reconciliation of Revenue, Adjusted Operating Income (loss) and Adjusted EBITDA to Constant Currency Amounts by Segment (unaudited - in millions)

	Twelve months ended ended December 31, 2020				
	EFT Processing	epay	Money Transfer	Corporate	Consolidated
Revenue	\$ 468.8	\$ 835.5	\$ 1,183.8	\$ (5.4)	\$ 2,482.7
Add: Estimated foreign currency impact *	1.1	(1.6)	(7.8)	-	(8.3)
Revenue - Constant Currency	<u>\$ 469.9</u>	<u>\$ 833.9</u>	<u>\$ 1,176.0</u>	<u>\$ (5.4)</u>	<u>\$ 2,474.4</u>
Adjusted operating income (loss)	\$ (44.8)	\$ 96.7	\$ 144.4	\$ (43.1)	\$ 153.2
Add: Estimated foreign currency impact *	(0.8)	(1.2)	(2.7)	0.4	(4.3)
Adjusted operating income (loss) - Constant Currency	<u>\$ (45.6)</u>	<u>\$ 95.5</u>	<u>\$ 141.7</u>	<u>\$ (42.7)</u>	<u>\$ 148.9</u>
Adjusted EBITDA (reconciled on previous schedule)	\$ 39.2	\$ 104.6	\$ 179.1	\$ (20.7)	\$ 302.2
Add: Estimated foreign currency impact *	(0.7)	(1.2)	(2.5)	-	(4.4)
Adjusted EBITDA - Constant Currency	<u>\$ 38.5</u>	<u>\$ 103.4</u>	<u>\$ 176.6</u>	<u>\$ (20.7)</u>	<u>\$ 297.8</u>

Supplemental Data

Reconciliation of Adjusted Earnings per Share (unaudited - in millions, except share and per share data)

	Year Ended		Three Months Ended	
	December 31,		December 31,	
	2020	2019	2020	2019
Net income attributable to Euronet Worldwide, Inc.	\$ (3.4)	\$ 346.8	\$ 70.2	\$ 106.5
Foreign currency exchange loss	3.8	(2.7)	(13.9)	(10.6)
Intangible asset amortization	22.9	20.4	5.8	5.1
Share-based compensation	22.0	21.5	7.5	5.5
Post-Acquisition adjustment	-	(1.3)	-	-
Impairment of acquired intangible assets and goodwill	106.6	-	0.6	-
Non-cash interest accretion	15.3	16.2	3.9	3.7
Income tax effect of above adjustments	(7.2)	(4.9)	2.8	2.5
Loss on early retirement of debt	-	9.8	-	-
U.S. tax reform impact	-	(25.7)	-	(25.7)
Non-cash GAAP tax expense	(8.3)	12.9	(17.4)	4.4
Adjusted earnings (1)	<u>\$ 151.7</u>	<u>\$ 393.0</u>	<u>\$ 59.5</u>	<u>\$ 91.4</u>
Adjusted earnings per share - diluted (1)	<u>\$ 2.82</u>	<u>\$ 7.01</u>	<u>\$ 1.11</u>	<u>\$ 1.63</u>
Diluted weighted average shares outstanding (GAAP)	52,659,551	54,913,887	53,427,569	55,783,838
Effect of anti-dilutive shares not included in GAAP calculation	964,866	-	-	-
Effect of conversion of convertible debentures	-	933,090	-	-
Effect of unrecognized share-based compensation on diluted shares outstanding	192,876	243,177	295,808	244,355
Adjusted diluted weighted average shares outstanding	<u>53,817,293</u>	<u>56,090,154</u>	<u>53,723,377</u>	<u>56,028,193</u>

(1) Adjusted earnings and adjusted earnings per share are non-GAAP measures that should be considered in addition to, and not as a substitute for, net income and earnings per share computed in accordance with U.S. GAAP.

To see how these adjustments correlate to the income statement please see the fourth quarter 2020 earnings press release.