

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-K/A
(Amendment No. 1)

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 1998
Commission File Number 000-22167

EURONET SERVICES INC.
(Exact name of the Registrant as specified in its charter)
Delaware
(State of other jurisdiction of incorporation or organization)
74-2806888
(I.R.S. employer identification no.)

Horvat u. 14-24
1027 Budapest
011-361-224-1000
(Address and telephone number of the Registrant's principal executive offices)

Securities registered pursuant to Section 12(b) of the Act: None Securities
registered pursuant to Section 12(g) of the Act: Common Stock, \$0.02 par value

Indicate by check mark whether the Registrant (1) has filed all reports
required to be filed by Section 13 or 15(d) of the Securities Exchange Act of
1934 during the preceding 12 months (or for such shorter period that the
Registrant was required to file such reports), and (2) has been subject to such
filing requirements for the past 90 days. Yes No

Indicate by check mark if disclosure of delinquent filers pursuant to Item
405 of Regulation S-K is not contained herein, and will not be contained, to the
best of the Registrant's knowledge, in definitive proxy or information
statements incorporated by reference in Part III of this Form 10-K or any
amendment to this Form 10-K.

At December 31, 1998, the Registrant had 15,213,453 shares of common stock (the "Common Stock") outstanding, and the aggregate market value of the Common Stock held by non-affiliates of the Registrant was approximately \$35,000,000. The aggregate market value was determined based on the average bid and ask prices of the Common Stock on December 31, 1998.

The purpose of this Form 10-K/A is to amend the Company's Form 10-K for the fiscal year ended December 31, 1998 filed with the U.S. Securities and Exchange Commission (the "SEC") on March 31, 1999 so as to add items 10, 11, 12 and 13. Such items were to have been incorporated into the Form 10-K by reference to the Company's Proxy Statement for the Annual Meeting of Shareholders for 1999. The annual meeting and Proxy Statement have been delayed with the result that the Proxy Statement will not be filed on or before April 30, 1999.

ITEM 10. DIRECTORS AND EXECUTIVE OFFICERS OF THE COMPANY.

The Directors, Executive Officers and key employees of the Company are as follows:

NAME ----	Age ---	POSITION -----
Directors		
Michael J. Brown(1)	42	Chairman, President and Chief Executive Officer
Daniel R. Henry	33	Director, Chief Operating Officer
Thomas A. McDonnell(1)(2)(3).	53	Director
Nicholas B. Callinan(1)(2) .	52	Director
Steven J. Buckley(1)(2)(3) .	43	Director
Eriberto R. Scocimara	62	Director
Andrzej Olechowski	51	Director
EXECUTIVE OFFICERS		
Daniel C. Stevens(4)	43	Chief Financial Officer and Chief Accounting Officer
Jeffrey B. Newman	44	Vice President and General Counsel
Anthony M. Ficarra	55	Chief Information Officer
Ronald Ferguson(5)	49	President [---]ARKSYS
Dennis H. Depenbusch	35	Vice President
Other Key Employees		
Miro I. Bergman	36	Regional Director --- Central Europe
Thierry Michel	36	Regional Director --- Western Europe
William Benko	39	Managing Director --- Hungary
Roger Heinz	38	Managing Director --- Germany

- (1) Member of the Compensation Committee
- (2) Member of the Audit Committee
- (3) Member of the Stock Option Committee

- (4) Mr. Stevens was appointed Chief Financial Officer effective April 20, 1999. Mr. Bruce Colwill was Chief Financial Officer until his resignation on February 28, 1999. Mr. Richard Halka was Acting Chief Financial Officer from February 28, 1999 until April 20, 1999.
- (5) Appointed Vice President of the Company effective April 20, 1999.

DIRECTORS

MICHAEL J. BROWN is one of the founders of the Company and has served as its Chief Executive Officer since 1994. In 1979 Mr. Brown founded Innovative Software, a computer software company that was merged with Informix in 1988. During this period, Innovative Software conducted three public offerings of its shares. Mr. Brown served as President and Chief Operating Officer of Informix from February 1988 to January 1989. He served as President of the Workstation Products Division of Informix from January 1989 until April 1990. Annual revenues of Informix had grown to \$170 million by the time Mr. Brown left Informix in 1990. In 1993 Mr. Brown was a founding investor of Visual Tools, Inc., a company that writes and markets component software for the growing Visual Basic and Visual C++ developer market. Visual Tools, Inc. was acquired by Sybase Software in February 1996. Mr. Brown received a B.S. in Electrical Engineering from the University of Missouri--Columbia in 1979 and a M.S. in Molecular and Cellular Biology at the University of Missouri--Kansas City in 1996. Mr. Brown has been a Director of the Company since its incorporation in December 1996 and he previously served on the boards of Euronet's predecessor companies. Mr. Brown's term will expire in July 2001. Mr. Brown is married to the sister of Mr. Henry's wife.

DANIEL R. HENRY founded the predecessor of the Company with Michael Brown in 1994 and is serving as Chief Operating Officer of the Company. Mr. Henry divides his time between Budapest and Kansas City, and he oversees the daily operations of the Company's European subsidiaries. Mr. Henry also is responsible for the expansion of the Company into other countries and the development of new markets. Prior to joining the Company, Mr. Henry was a commercial real estate broker for five years in the Kansas City metropolitan area where he specialized in the development and leasing of premiere office properties. Mr. Henry received a B.S. in Business Administration from the University of Missouri--Columbia in 1988. Mr. Henry has been a Director of the Company since its incorporation in December 1996 and he previously served on the boards of Euronet's predecessor companies. His term as Director of the Company will expire in May 2000. Mr. Henry is married to the sister of Mr. Brown's wife.

THOMAS A. MCDONNELL has been a Director of the Company since its incorporation in December 1996 and he previously served on the boards of Euronet's predecessor companies. From 1973 to September 1995, he served as Treasurer of DST Systems, Inc. Since October 1984 he has served as Chief Executive Officer and since January 1973 (except for a 30 month period from October 1984 to April 1987) he has served as President of such company. From February 1987 to October 1995, he served as Executive Vice President and from 1983 to November 1995 he served as a director of Kansas City Southern Industries. From December 1989 to October 1995, he served as a director of The Kansas City Southern Railway Company. From October 1994 to April 1995 he served as President and from 1992 to September 1995 as director of Berger Associates, Inc. From 1994 to January 1997, Mr. McDonnell was a director of First of

Michigan Capital Corporation. He is currently a director of Informix, BHA Group, Inc., DST Systems Inc., Cerner Corporation, Computer Science Corporation and Janus Capital Corporation. Mr. McDonnell has a B.S. in Accounting from Rockhurst College and an M.B.A. from the Wharton School of Finance. Mr. McDonnell's term as Director of the Company will expire in May 2000.

NICHOLAS B. CALLINAN has been a Director of the Company since its incorporation in December 1996 and he previously served on the board of Euronet Holding N.V. From 1993 he served as Senior Vice President and Managing Director for Central and Eastern Europe of Advent International Corporation, the ultimate general partner of private equity funds which are a shareholder of the Company. In 1997, he was appointed Managing Director of Emerging Markets for Advent International Corporation. From 1983 to 1993, he was founder and Chief Executive Officer of Western Pacific Management & Investment Company, which later became the Advent Group of Companies. Mr. Callinan has a B.E. in Civil Engineering and an M.B.A. from the University of Melbourne. Mr. Callinan's term as Director of the Company will expire in May 1999, or when his successor is duly elected and qualified at the next annual meeting of stockholders.

STEVEN J. BUCKLEY has been a Director of the Company since its incorporation in December 1996 and he previously served on the boards of Euronet's predecessor companies. In April 1994 he was a co-founder of Poland Partners L.P., a venture capital fund for investment in Poland and since that time April 1994 he has served as President and Chief Executive Officer of Poland Partners Management Company, the advisor of such fund. From June 1990 to April 1994, he was a founder and director of Company Assistance Ltd., a business advisory firm in Poland. He has a B.A. in Political Science from Stanford University and an M.B.A. from Harvard University. Mr. Buckley's term as Director of the Company will expire in May 2000.

ERIBERTO R. SCOCIMARA has been a Director of the Company since its incorporation in December 1996 and he previously served on the boards of Euronet's predecessor companies. Since April 1994 Mr. Scocimara has served as President and Chief Executive Officer of the Hungarian-American Enterprise Fund, a private company that is funded by the U.S. government and invests in Hungary and is also a shareholder of the Company. Since 1984 he has been the President of Scocimara & Company, Inc., an investment management company. Mr. Scocimara was a partner of G. L. Ohrstrom from 1969 to 1984. Mr. Scocimara is currently a director of the Hungarian-American Enterprise Fund, Carlisle Companies, Harrow Industries, Inc., Roper Industries, Quaker Fabrics and several privately-owned companies. He has a Licence de Science Economique from the University of St. Gallen, Switzerland, and an M.B.A. from Harvard University. His term as a Director of the Company will expire in May 1999 or when his successor is duly elected and qualified at the next annual meeting of stockholders.

ANDRZEJ OLECHOWSKI has served as a Director of the Company since its incorporation in December 1996. He has held several senior positions with the Polish government: from 1993 to 1995, he was Minister of Foreign Affairs and in 1992 he was Minister of Finance. From 1992 to 1993, and again in 1995, he served as economic advisor to President Walesa. From 1991 to 1992, he was Secretary of State in the Ministry of Foreign Economic Relations and from 1989 to 1991 was Deputy Governor of the National Bank of Poland. At present Dr. Olechowski is Chairman of

Central Europe Trust, Poland, a consulting firm. Since 1994, he has served as Chairman of the City Council in Wilanow, a district of Warsaw. His memberships include a number of public policy initiatives as well as International Advisory Boards of Goldman Sach International, Creditanstalt, Banca Nazionale del Lavoro, International Finance Corporation, Textron and boards of various charitable and educational foundations. He received a Ph.D. in Economics in 1979 from the Central School of Planning and Statistics in Warsaw. Mr. Olechowski's term will expire in July 2001.

EXECUTIVE OFFICERS

DANIEL C. STEVENS joined the company as CFO effective April 20, 1999. From June 1998 until the date he joined the Company, Mr. Stevens was a partner in Rochdale Principals, an agricultural finance venture. From January 1997 to June 1998, he was Senior Vice-President, Chief Financial and Risk Officer for U.S. Central Credit Union, the principal financial intermediary and technology, operational and payment provider for the U.S. credit union industry. Mr. Stevens held various positions with ABN AMRO in their North American headquarters from November 1993 until January 1997; his final position as Senior Vice President and Chief Financial Officer, USA. Prior to that, he was First Vice President and Chief Financial Officer of the US operations of Caisse Nationale de Credit Agricole. Mr. Stevens started his financial career with Arthur Andersen & Co., Chicago. He holds a B.A. in English/Communications from Loyola University and a M.S.A. from DePaul University. Mr. Stevens is a Certified Public Accountant.

JEFFREY B. NEWMAN joined the Company as Vice President and General Counsel on January 31, 1997. Prior to this, he practiced law in Paris with the law firm of Salans Hertzfeld & Heilbronn and then with the Washington, D.C. based law firm of Arent Fox Kintner Plotkin & Kahn, PLLC, of which he was a partner since 1993. He established the Budapest office of Arent Fox Kintner Plotkin & Kahn, PLLC in 1991 and has resided in Budapest since that time. He is a member of the Virginia, District of Columbia and Paris bars. He received a B.A. in Political Science and French from Ohio University and law degrees from Ohio State University and the University of Paris.

ANTHONY M. FICARRA joined the company as Chief Information Officer in January 1998. Prior to this, he was with Bisys Inc. from 1983 to 1997 as Director National Operations (Banking), Vice-President (Electronic Financial Services), Eastern Region General Manager, and finally Senior Vice President/Chief Information Officer. From 1971 to 1983, he worked with Tymshare Inc. with the final post of Regional Vice President of the Dynatax Division. From 1969 to 1971, he was with Brandon Applied Systems in the final post of Executive Vice President/General Manager. He also previously worked with Thiokol Chemical Corporation from 1962 to 1966. Mr. Ficarra has a B.B.A. in Management from Florida International University.

RONALD FERGUSON joined the Company as President of Arksys in December 1998. Prior to this he was President of Bankline MidAmerica, Inc., from mid 1997. Mr. Ferguson was Vice President of Marketing for AeroComm, Inc. for a period of three years and also was principal of Ferguson Group, a consulting company involved with technology based hardware and software firms. During the period from 1984 to 1990, Mr. Ferguson was Vice President of Marketing for

Innovative Software, Inc. which was later acquired by Informix Software, Inc. where he was also Vice President of Marketing. Prior to Innovative Software, he was Director of Financial Services Marketing for United Computing Services from 1981 to 1984. He also was President of Dynabank Corporation from 1976 to 1981 and started his career with the First National Bank in Lawrence Kansas in 1973. Mr. Ferguson has a BS in Business and an MBA from the University of Kansas.

KEY EMPLOYEES

MIRO I. BERGMAN joined the Company in 1997 and is currently the Managing Director of the Company's Czech Republic operations. Prior to joining Euronet, he established a Colorado based company involved in international trade. From 1992 to 1996, Mr. Bergman was with First Bank System as Vice President responsible for the bank's off-premises ATM business of over 1,200 ATMs and served as a Manager of new co-brand card initiatives. From 1988 to 1992, Mr. Bergman worked for Citicorp--Diners Club in various card management and marketing positions. Mr. Bergman received a B.S. in Business Administration from the University of New York at Albany in 1984 and an M.B.A from Cornell University in 1988.

THIERRY MICHEL joined the Company as Managing Director of Euronet's French subsidiary, EFT Services France S.A.S., in November 1997. Prior to this, he was Vice President of Business Development at GE Capital-Sovac from 1994 to 1997. From 1990 to 1993, he was Vice President of Marketing and Sales at Robeco and also Chief Information Officer from 1987 to 1990. From 1985 to 1987, he was Chief Information Officer at American Express in France. Mr. Michel received a Masters degree in General Engineering from l'Ecole polytechnique in 1983, a Masters degree in Systems and Telecommunications from l'Ecole National Supérieure de Telecommunication in 1985. In 1984 he received a Ph.D. in Economics from l'Universite de Paris.

WILLIAM BENKO joined Euronet in January 1997 in business development and became the Managing Director in July 1997. From May 1990 to January 1997, Mr Benko co-owned and operated a commercial real estate brokerage company and published a bi-weekly real estate magazine, R.E. Source, in Budapest, Hungary. From 1988 to 1990, Mr Benko owned and operated a computer leasing firm in Dallas, Texas and also worked with CIS Leasing Corporation, where he was responsible for marketing IBM mainframe equipment in an eight state area. From 1982 and 1988, he worked with StorageTek in Dallas. Mr. Benko has a B.A. in Economics from the University of Colorado.

ROGER HEINZ joined the Company as Managing Director of the Euronet's German subsidiary, Euronet Services GmbH, in July 1997. From 1985 to 1997, Mr. Heinz was with NCR Germany and NCR Poland as Sales Manager and Sales and Operations Director.

SECTION 16 COMPLIANCE

To the Company's knowledge, based solely on a review of the copies of such reports furnished to the Company and written representations that no other reports were required, during

1998, the Company's directors, officers and greater than 10% beneficial owners complied with all applicable Section 16(a) filing requirements.

ITEM 11. EXECUTIVE COMPENSATION.

The following table sets forth certain information regarding the compensation awarded or paid by the Company to its Chief Executive Officer and to the other executive officers of the Company whose total annual salary and bonus equaled or exceeded \$100,000 during the year ended December 31, 1998 (the "Named Executive Officers") for the periods indicated:

SUMMARY COMPENSATION TABLE

NAME AND PRINCIPAL POSITION	PERIOD	ANNUAL COMPENSATION		LONG-TERM COMPENSATION				
		SALARY (\$)	BONUS (\$)	OTHER ANNUAL COMPENSATION (\$)	SECURITIES UNDERLYING OPTIONS/SAR'S (#)	RESTRICTED STOCK AWARD (\$)	LTP PAYOUTS (\$)	ALL OTHER COMPENSATION (\$)
Michael J. Brown..... Chief Executive Officer	1998	150,000	\$0	\$0				
	1997	100,000	\$0	\$0	---	---	---	---
	1996	100,000	\$0	\$0	1,149,890	---	---	---
Jeffrey B. Newman..... Vice President and General Counsel	1998	167,198	20,000	\$0	10,000			
	1997	133,000	\$0	\$0	17,500	---	---	---
	1996	---	\$0	\$0	52,500	---	---	---
Daniel R. Henry Chief Operating Officer	1998	148,513	\$0	\$0	---	---	---	---
	1997	80,000	\$0		---			
	1996	50,000	\$0		539,399			
Anthony M. Ficarra..... Chief Information Officer	1998	167,347	50,000	\$0	32,000	---	---	---
Bruce S. Colwill..... Chief Financial Officer	1998	134,082	20,000	\$0	25,000	---	---	---

OPTION GRANTS IN LAST FISCAL YEAR

The following table provides certain information concerning Options granted to the Named Executive Officers of the Company during the year ended December 31, 1998.

INDIVIDUAL GRANTS

NAME	NUMBER OF SECURITIES UNDERLYING OPTIONS GRANTED	% OF TOTAL OPTIONS GRANTED TO EMPLOYEES IN FISCAL YEAR	EXERCISE PRICE PER SHARE	EXPIRATION DATE	POTENTIAL REALIZABLE VALUE AT ASSUMED ANNUAL RATES OF STOCK PRICE APPRECIATION FOR OPTION TERM(1)	
					5% (\$)	10% (\$)
Michael J. Brown...	---	---	---	---	---	---
Jeffrey B. Newman..	10,000	1.9%	\$5.87	May 18, 2008	36,916	93,553
Daniel R. Henry....	---	---	---	---	---	---
Anthony M. Ficarra.	32,000	3.1%	\$5.87	May 18, 2008	118,132	299,369
Bruce S. Colwill...	25,000	2.4%	\$5.87	May 18, 2008	92,290	233,882

(1) Potential realizable value is based on the assumption that the shares appreciate at the annual rates shown (compounded annually) from the date of grant until the expiration of the option term. Those numbers are calculated based upon the requirements promulgated by the Commission and do not reflect any estimate by the Company of future price increases.

AGGREGATE OPTION EXERCISES IN LAST FISCAL YEAR AND FISCAL YEAR-END OPTION VALUES

The following table sets forth certain information concerning Options exercised by the Named Executive Officers during the year ended December 31, 1998 and Options held by such individuals at December 31, 1998:

NAME	SHARES ACQUIRED ON EXERCISE	VALUE REALIZED\$ (1)	NUMBER OF SECURITIES UNDERLYING VALUE OF UNEXERCISED IN-THE-		MONEY OPTIONS AT	
			UNEXERCISED OPTIONS AT DECEMBER 31, 1998	UNEXERCISED OPTIONS AT DECEMBER 31, 1998 (\$)	EXERCISABLE	UNEXERCISABLE
			EXERCISABLE	UNEXERCISABLE	EXERCISABLE	UNEXERCISABLE
Michael J. Brown...	75,000	167,625	851,323	---	459,714	---
Daniel R. Henry....	---	---	777,707	88,088	760,741	173,533
Jeffrey B. Newman..	---	---	28,000	52,000	11,340	17,010
Anthony M. Ficarra.	---	---	8,000	64,000	---	---
Bruce S. Colwill...	---	---	28,832	25,000	31,473	---

(1) Based on the difference between the exercise price of the Options and the fair market value of the Common Stock on June 24, 1998, which is the date on which the Options were exercised.

COMPENSATION OF DIRECTORS

The Company pays each director a fee of \$2,000 for each board meeting attended, \$1,000 for each committee meeting attended, and \$250 for participation in a telephonic meeting. In addition, each Director receives for each year of service options to purchase 1,000 shares of stock in accordance with the Company's Stock Option Plan. The Company also reimburses directors for out-of-pocket expenses incurred in connection with the directors' attendance at meetings. Andrzej Olechowski is paid \$4,000 for serving as a member of the Company's Advisory Board.

EMPLOYMENT AGREEMENTS

Mr. Brown serves as the Chief Executive Officer, President and Chairman of the Board of the Company pursuant to an employment agreement dated December 17, 1996. Under the terms of his agreement, Mr. Brown's salary for 1997 was \$100,000, subject to annual review and adjustments by the Board of Directors. His salary was increased to \$200,000 per year effective July 1, 1998. Mr. Brown is reimbursed for all reasonable and proper business expenses incurred by him in the performance of his duties under the agreement. The terms of the agreement also provide that Mr. Brown will be entitled to fringe benefits and perquisites comparable to those provided to any or all of the Company's senior officers. The term of the agreement expires in December 1999. The term of the agreement, however, will be automatically extended on the same terms and conditions for successive periods of one year each unless declined by either party for any reason. In the event that Mr. Brown's employment with the Company is terminated by the Company for Cause (as defined in the agreement), or if Mr. Brown voluntarily terminates employment with the Company, he will be entitled to receive all compensation, benefits and reimbursable expenses accrued as of the date of such termination. In the event that Mr. Brown's employment with the Company is terminated by reason of death or disability (as defined in the agreement), he (or his designated beneficiary) will be paid his annual salary at the rate then in effect for an additional one-year period. The agreement also contains certain non-competition, non-solicitation and confidentiality covenants.

The Company has entered into employment agreements with terms substantially similar to the terms of Mr. Brown's agreement with Messrs. Henry (Chief Operating Officer) and Newman (Vice President and General Counsel). These agreements expire on December 17, 1999 but are automatically renewable for successive one year terms.

The Company also has employment agreements with Messrs. Stevens, Ficarra and Mr. Ferguson. These agreements are not fixed term agreements, but are terminable by either the employee or the Company upon 30 days notice. The agreements provide that the employee is reimbursed for all reasonable and proper business expenses incurred by him in the performance of his duties under the agreement and that the employee is entitled to fringe benefits and perquisites comparable to those provided to any or all of the Company's senior officers. The agreements also contain certain non-competition, non-solicitation and confidentiality covenants.

BENEFIT PLANS

The Company provides insurance benefits to its officers and other employees, including health, dental, and life insurance, subject to certain deductibles and copayments by employees.

ITEM 12. SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT.

The following table sets forth, to the Company's knowledge, the beneficial ownership of Common Stock as of February 15, 1998 by (i) each person or entity beneficially owning more than 5% of the shares of the Company's Common Stock, (ii) each director and executive officer, and (iii) all directors and executive officers as a group.

STOCKHOLDER -----	BENEFICIAL OWNERSHIP	
	NUMBER OF SHARES (1) -----	PERCENTAGE OF OUTSTANDING (1) -----
Directors and Named Executive Officers		
Michael J. Brown(2).....	3,063,202	20.2%
Daniel R. Henry(3).....	759,619	5.0%
Jeffrey B. Newman(4).....	28,000	*
Bruce S. Colwill(5).....	28,832	*
Anthony Ficarra(6)	8,000	*
Dennis H. Depenbusch(7).....	289,905	1.9%
Steven J. Buckley(8).....	1,000	*
Nicholas B. Callinan(9).....	5,898	*
Thomas A. McDonnell(10).....	---	*
Andrzej Olechowski(11).....	2,400	*
Eriberto R. Scocimara(12).....	---	*
All directors and executive officers as a group (8 persons).....	4,186,856	27.5%
Five Percent Holders		
DST Systems, Inc.(9) 333 West 11th Street Kansas City, Missouri 64105-1594	1,178,797	7.8%
Hungarian-American Enterprise Fund(12) East Putman Avenue Greenwich Connecticut 06830	798,702	5.3%
Poland Investment Fund L.P.(9)(13) Corporation Trust Center 1209 Orange Street,Wilmington, Delaware 19801	737,268	4.9%
Advent Partners L.P.(9)(13) 101 Federal Street Boston, Massachusetts 02110	29,491	*
Advent Private Equity Fund - Central Europe L.P.(9)(13) 123 Buckingham Palace Road, London SW1 9SL UK	707,777	4.7%
Hungarian Private Equity Fund L.P. (9)(13) 101 Federal Street, Boston, Massachusetts 02110	294,910	1.9%
Poland Partners L.P.(8) c/o Corporation Trust Company 1209 Orange Street,Wilmington, Delaware 19801	1,769,446	11.7%

* The percentage of shares of Common Stock beneficially owned does not exceed one percent of the outstanding Shares.

- (1) Calculations of percentage of beneficial ownership assumes the exercise by only the respective named stockholder of all options for the purchase of shares of Common Stock held by such stockholder which are exercisable within 60 days of February 15, 1998.
- (2) Includes an aggregate of 851,323 shares of Common Stock issuable pursuant to options exercisable within 60 days of February 15, 1998.
- (3) Includes an aggregate of 777,707 shares of Common Stock issuable pursuant to options exercisable within 60 days of February 15, 1998.
- (4) Includes an aggregate of 28,000 shares of Common Stock issuable pursuant to options exercisable within 60 days of February 15, 1998.
- (5) Includes an aggregate of 28,832 shares of Common Stock issuable pursuant to options exercisable within 60 days of February 15, 1998.
- (6) Includes an aggregate of 8,000 shares of Common Stock issuable pursuant to options exercisable within 60 days of February 15, 1998.
- (7) Includes an aggregate of 289,905 shares of Common Stock issuable pursuant to options exercisable within 60 days of February 15, 1998.
- (8) Steven Buckley is also the President of Poland Partners L.P.
- (9) Mr. Callinan's shares are held indirectly through his interest in Advent Partners L.P. Mr. Callinan is also Senior Vice President and Managing Director for Central and Eastern Europe of Advent International Corporation.
- (10) Thomas A. McDonnell is also the President of DST Systems, Inc.
- (11) Includes an aggregate of 1,400 shares of Common Stock issuable pursuant to options exercisable within 60 days of February 15, 1998.
- (12) Eriberto R. Scocimara is also the President and Chief Executive Officer of the Hungarian-American Enterprise Fund.
- (13) These entities are affiliated through Advent International Corporation of which Mr. Callinan is Senior Vice President and Managing Director for Central and Eastern Europe. Such entities own in the aggregate 1,769,446 shares, which constitute approximately 11.7% of the outstanding shares.

ITEM 13. CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS.

With the exception of the compensation or transactions described in the above items, there are no relationships or related party transactions requiring disclosure pursuant to this item.

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

EURONET SERVICES INC.

Date: April 29, 1999

/s/ Daniel R. Henry

Daniel R. Henry

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

Signature	Title	Date
/s/ Michael J. Brown ----- Michael J. Brown	Chairman of the Board of Directors, Chief Executive Officer and President	April 29, 1999
/s/ Daniel R. Henry ----- Daniel R. Henry	Director and Chief Operating Officer	April 29, 1999
/s/ Steven J. Buckley ----- Steven J. Buckley	Director	April 29, 1999
/s/ Eriberto R. Scocimara ----- Eriberto R. Scocimara	Director	April 29, 1999
/s/ Andrzej Olechowski ----- Andrzej Olechowski	Director	April 29, 1999
/s/ Thomas A. McDonnell ----- Thomas A. McDonnell	Director	April 29, 1999

Signature	Title	Date
/s/ Nicholas B. Callinan ----- Nicholas B. Callinan	Director	April 29, 1999
/s/ Daniel C. Stevens ----- Daniel C. Stevens	Chief Financial Officer and Chief Accounting Officer (principal financial officer and principal accounting officer)	April 29, 1999