



HDFC Bank joins Euronet's Cashnet shared ATM network in India

LEAWOOD, KANSAS and MUMBAI, INDIA-May. 17, 2005 - Euronet Worldwide, Inc. (Nasdaq: EEFT), a leading electronic payments provider, today announced that HDFC Bank has joined its Cashnet shared ATM network in India. Cashnet, operated by Euronet, is the largest nationwide multilateral shared ATM network in the country. HDFC Bank operates the fourth largest ATM network in India with 1,167 ATMs, serving approximately 3 million cardholders across the country.

HDFC Bank is the tenth member bank to join the Cashnet shared ATM network in India, which was established in mid 2003 by Euronet. The addition of HDFC will enable the Cashnet network to soon provide access to over 5,000 ATMs across India, serving approximately 12.6 million debit and credit cardholders of the member banks. Customers from the member banks can use any ATM in the network any where in the country. Transactions are supported by online connections between each Bank and the Euronet processing center in Mumbai.

In April 2003, Euronet received approval from the Reserve Bank of India (RBI) to operate a national shared ATM switch with Industrial Development Bank of India (IDBI) as the settlement bank. The network operates under the bank-independent brand Cashnet. It is India's first nationwide-shared ATM network switch and initially supported ATMs from the existing founding member banks: Citibank, IDBI Bank, and UTI Bank. In just two years, Cashnet has grown with the addition of seven more banks: Corporation Bank, Development Credit Bank, Bank of Punjab, Centurion Bank, Dhanalakshmi Bank, Dena Bank and HDFC Bank, the most recent addition to the network.

"Our participation in Euronet's Cashnet network will provide our customers with increased access to a much larger number of ATMs, in line with our commitment to customer convenience, and providing anywhere, anytime banking," said Mr. Neeraj Swaroop, country head, Retail Banking, HDFC Bank.

Euronet plans to have the HDFC Bank ATMs live on the Cashnet network by the end of May 2005, with the establishment of an online connection between the Bank and its operations center in Mumbai. Euronet's operating center in Mumbai also provides ATM outsourcing services for seven leading banks in India.

"We are very pleased to welcome HDFC Bank to the Cashnet India network," said Daniel R. Henry, Euronet Worldwide president and chief operating officer. "The successful growth of our Cashnet network and ATM outsourcing services in India over the past two years is proof of our strength as a leading provider of fully integrated retail financial outsourcing solutions."

About Euronet Worldwide

Euronet Worldwide is an industry leader in processing secure electronic financial transactions. The company offers outsourcing and consulting services, integrated EFT software, network gateways, and electronic prepaid top-up services to financial institutions, mobile operators and retailers. Euronet operates and services the largest pan-European group of ATMs and operates the largest India shared ATM network. Euronet is also the largest provider of prepaid processing, or top-up services, for prepaid mobile airtime. The company has processing centers located in the U.S., Europe and Asia, and processes electronic top-up transactions at more than 205,000 point-of-sale terminals across more than 94,000 retailers in Europe, Asia Pacific and the U.S. With corporate headquarters in Leawood, Kansas, USA, and 21 worldwide offices, Euronet serves clients in approximately 70 countries. Visit the company's web site at www.euronetworldwide.com.

About HDFC Bank, India

HDFC Bank is a leading private sector bank and financial services company in India. It offers a wide range of financial products and services to retail and wholesale customers. Its ADSs are listed on the NYSE and its equity shares are listed on the National Stock Exchange of India Limited and The Stock Exchange, Mumbai.

Contacts:

Media Contact:
Shruthi Fielder (formerly Dyapaiah)

Euronet Worldwide, Inc.
+1-913-327-4225
sdypaiah@eef.com

IR Department
Euronet Worldwide
913-327-4200
investor@euronetworldwide.com