



Euronet Signs First Cross-Border Merchant Acquiring Agreement with OMV, Central Europe's Leading Oil and Gas Group

LEAWOOD, KANSAS — Euronet Worldwide Inc. ("Euronet") (NASDAQ: EFFT), a leading electronic payments provider, today announced it has signed a long-term agreement for its first SEPA (Single Euro Payments Area) compliant cross-border transaction processing solution in Central and Eastern Europe. The contract was signed with OMV Refining & Marketing GmbH, a subsidiary of OMV Aktiengesellschaft. OMV is the leading oil and gas group in Central Europe and Austria's largest listed industrial company.

SEPA is an area in which consumers, companies and other economic players will be able to make and receive payments in euro, whether between or within national boundaries under the same basic conditions, rights and obligations, regardless of their location.

Under the multi-year agreement, Euronet will facilitate the migration of OMV's decentralized acquiring operations at filling stations, including several third-party service providers in 12 countries, to Euronet's single central SEPA compliant processing platform for approximately 5,000 point-of-sale (POS) terminals as well as POS management and fuel card authorization services. Euronet will leverage its in-country European operations to provide 24x7 operations support including local language customer support to OMV across the 12 Central and Eastern European (CEE) countries. The agreement allows for additional countries, where OMV operates, to be migrated to the centralized SEPA processing platform in the future.

By the end of 2008, all of OMV's 5,000 payment terminals will be changed to EMV (Europay, MasterCard and Visa) compliant terminals, which will be connected to Euronet's central IT data center offering both bank card and fuel card processing services. With this transaction, OMV will be one of the first large cross-border merchants to implement the evolving SEPA concept.

Within the agreement, Erste Bank, a leading retail bank in Central and Eastern Europe, has been chosen as the cross-border merchant acquirer for Bankcard payments at OMV forecourts across these 12 countries. "The importance of the deal is particularly significant, taking into consideration that Erste Bank will be one of the first banks to provide SEPA cross-border payments in Europe," commented Andreas Treichl, CEO of Erste Bank.

The signing of this innovative agreement between Euronet and OMV signals the start of a far-reaching change in Europe allowing merchants with fragmented and thus, expensive operations, to achieve significant cost savings, economies of scale and process efficiencies via centralized operations and processing.

"The OMV project is a strong confirmation of Euronet's strategy to become the EFT provider of choice in the CEE region for multinational retailers and banks. This innovative project further affirms our recent decisions to increase our investment to expand on POS and card-processing services in addition to our traditional ATM business," said Michael J. Brown, Euronet Worldwide chairman, CEO and president. "The project leverages our existing local market knowledge, presence and operations. We are honored to have been chosen to work as a strategic partner on this project with a prestigious, market-leading company such as OMV."

Overview of SEPA by European Central Bank

The aim of SEPA is to advance European integration with a competitive and innovative Euro area retail payments market that can bring with it higher service levels, more efficient products and cheaper alternatives for making payments. SEPA consists of:

- * the single currency,
- * a single set of Euro payment instruments - credit transfers, direct debits and card payments,
- * efficient processing infrastructures for Euro payments,
- * common technical standards,

- * common business practices,
- * a harmonized legal basis, and
- * ongoing development of new customer-oriented services.

About Euronet Worldwide

Euronet Worldwide is an industry leader in processing secure electronic financial transactions. The Company offers outsourcing and consulting services, integrated EFT software, network gateways, electronic prepaid top-up services to financial institutions, mobile operators and retailers, as well as electronic consumer money transfer and bill payment services. Euronet operates and services the largest pan-European group of ATMs and operates the largest Indian shared ATM network. Euronet is also one of the largest providers of prepaid processing, or top-up services, for prepaid mobile airtime. The Company is a licensed electronic money transmitter and bill payment company via Euronet Payments & Remittance Inc. The Company has processing centers located in the U.S., Europe and Asia, and processes electronic top-up transactions at more than 296,000 point-of-sale terminals across more than 161,000 retailers in Europe, Asia Pacific, Africa and the U.S. With corporate headquarters in Leawood, Kansas, USA, and 26 worldwide offices, Euronet serves clients in approximately 100 countries. Visit the Company's web site at www.euronetworldwide.com.

About OMV Aktiengesellschaft

With Group sales of EUR 15.6 billion and a workforce of 5,226 employees in 2005, as well as market capitalization of approx. EUR 13 billion, OMV Aktiengesellschaft is Austria's largest listed industrial company. As the leading oil and gas group in Central Europe, OMV is active in Refining and Marketing (R&M) in 13 countries. In Exploration and Production (E&P) OMV is active in 19 countries on five continents. In the Gas business segment OMV has storage facilities and a 2,000 km long pipeline system, transporting 45 bcm of natural gas annually to countries such as Germany and Italy. OMV holds stakes in integrated chemical and petrochemical plants – 50% in AMI Agrolinz International GmbH and 35% stake in Borealis A/S, one of the world's leading producers of polyolefin. Other important holdings are: 51% of Petrom SA, 50% of EconGas GmbH, 45% of the BAYERNOIL refining network and 10% of the Hungarian company MOL.

With the acquisition of a majority stake in the Romanian Petrom, OMV has become the largest oil and gas group in Central Europe, with oil and gas reserves of approx. 1.4 billion boe, daily production of around 320,000 boe and an annual refining capacity of 26.4 million metric tons. OMV now has over 2,509 filling stations in 13 countries. The market share of the group in the R&M business segment in the Danube Region is now 20%.

About Erste Bank

Erste Bank, founded in 1819, was the first savings bank in Austria. Today it represents one of the largest financial services providers in Central and Eastern Europe, where Erste Bank has so far acquired more than 10 banks (in Slovakia, Czech Republic, Hungary, Croatia, Serbia, Romania and Ukraine). Some 50.000 employees serve about 16 million clients in more than 2.700 branches. 13 out of its almost 16 million clients live in Central and Eastern Europe. Erste Bank's business focus is directed at the retail market as well as small and medium-sized enterprises. It offers a broad range of services comprising consumer finance, payment cards and mortgages, savings and wealth management products as well as SME finance and corporate banking.

Definitions

Acquirer: A Payments Association Member (Visa/MasterCard) that signs a merchant or disburses currency to a cardholder in a cash disbursement, and directly or indirectly clears the resulting transaction receipt.

Processor: A Visa/MasterCard-approved non-Member acting as the agent of a Member that provides authorization, clearing and/or settlement services for merchants and Members.

Cross-Border Acquiring: Taking a merchant's transactions from one country and clearing them through another country.

Cross-Border Processing: Taking a merchant's transactions from Country A and clearing them through Country B using a registered acquirer's access into clearing from Country A. In other words you can process the transaction anywhere as long as a Member from the merchant's transaction country clears the transaction.

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