FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  BROWN MICHAEL J                  |   |  |  |         |   | 2. Issuer Name and Ticker or Trading Symbol  EURONET WORLDWIDE INC [ EEFT ] |       |                              |   |        |  |  |                                   |   | tionship o<br>all applic<br>Directo  | able)<br>r  | X   | 10% | Owner                                      |  |  |
|--|---|--|--|---------|---|---|-------|------------------------------|---|--------|--|--|-----------------------------------|---|--|---|---|-----|--|--|--|
| (Last) (First) (Middle) C/O EURONET WORLDWIDE, INC. 4601 COLLEGE BOULEVARD |   |  |  |         |   | 3. Date of Earliest Transaction (Month/Day/Year) 01/12/2006                 |       |                              |   |        |  |  |                                   |   | X Officer (give title Other (specify below)  Chief Executive Officer   |   |   |     |  |  |  |
| (Street) LEAWOOD KS 66211 (City) (State) (Zip)                             |   |  |  |         | -   4. I<br>-                           | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    |       |                              |   |        |  |  |                                   |   | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |     |  |  |  |
|  |   | Tak  | le I - No                                    | n-Deri  | vativ                                   | e Se  | curit | ties Ac                      | quired                                  | l, Dis | sposed o   | f, or Be   | nefici                            | ally (                                  | Owned  |   |   |     |  |  |  |
| Date   |   |  |  | Date    | . Transaction<br>ate<br>Month/Day/Year) |   |       | med<br>on Date,<br>Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |        | 4. Securities Acquired (AD Disposed Of (D) (Instr. 35) |  |                                   | 1 and Securitie<br>Beneficia<br>Owned F |  | ly  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |     | 7. Nature of Indirect Beneficial Ownership |  |  |
|  |   |  |  |         |   |   |       |                              | Code                                    | v      | Amount   | (A) or<br>(D)  | Price                             | 7                                       | Reported<br>Fransactio<br>Instr. 3 ar  | n(s)<br>d 4)  |   |     | (Instr. 4)                                 |  |  |
| Common Stock, par value \$.02 per share 01/12/2                            |   |  |  |         |   |   |       |                              | M <sup>(1)</sup>                        |        | 40,000   | A  | \$2.                              | 2.14 2,3                                |  | 2,995   |   | D   |  |  |  |
| Common Stock, par value \$.02 per share 01/12/2                            |   |  |  |         | /2006                                   |   |       |                              | S <sup>(1)</sup>                        |        | 40,000   | D  | \$29.                             | .19                                     | 2,292,995  |   | D   |     |  |  |  |
| Common Stock, par value \$.02 per share                                    |   |  |  |         |   |   |       |                              |   |        |  |  |                                   |   | 200,000  |   | I   |     | See<br>Footnote <sup>(2)</sup>             |  |  |
|  |   |  | Table II                                     |         |   |   |       |                              |   |        | oosed of,<br>converti                                  |  |                                   |   | wned   |   | 1   |     |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                        | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Executior<br>if any<br>(Month/Da | n Date, | 4.<br>Transactior<br>Code (Instr.<br>8) |   |       |                              | 6. Date I<br>Expiration (Month/I        | on Da  |  | and 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |                                   |   | Price of erivative ecurity istr. 5)  | 9. Numb<br>derivativ<br>Securitie<br>Benefici<br>Owned<br>Followin<br>Reporte<br>Transaci<br>(Instr. 4) | e Ownersh es Form: ally Direct (D or Indire g (I) (Instr.         |     | Beneficial<br>Ownership<br>ect (Instr. 4)  |  |  |
|  |   |  |  |         | Code                                    | v   | (A)   | (D)                          | Date<br>Exercisa                        | able   | Expiration<br>Date                                     | Title  | Amou<br>or<br>Numb<br>of<br>Share | er                                      |  |   |   |     |  |  |  |
| Employee<br>Stock<br>Option<br>(right to                                   | \$2.14  | 01/12/2006                                 |  |         | M                                       |   |       | 40,000                       | 10/14/2                                 | 001    | 10/14/2006   | Common<br>Stock  | 40,00                             | 00                                      | \$0  | 153,8   | B56   | D   |  |  |  |

## **Explanation of Responses:**

- 1. All of the transactions reported on this form are program transactions under a Rule 10b5-1 plan.
- 2. 34,000 shares are held by Mr. Brown's spouse and 166,000 shares are held by Mr. Brown's spouse as guardian for his children.

Jeffrey B. Newman, Attorney

in fact

01/13/2006 \*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.