

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 20, 2020

EURONET WORLDWIDE INC

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation or organization)

001-31648
(Commission file number)

74-2806888
(I.R.S. Employer Identification No.)

3500 College Boulevard
Leawood, Kansas
(Address of principal executive offices)

66211
(Zip Code)

(913) 327-4200
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock	EEFT	Nasdaq Global Select Market
1.375% Senior Notes due 2026	EEFT	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. o

ITEM 7.01. Regulation FD Disclosure.

On March 20, 2020, Euronet Worldwide, Inc. (“Euronet”) withdrew its previously issued quarterly guidance for the first quarter ending March 31, 2020. A copy of Euronet’s update is attached hereto as Exhibit 99.1.

The information in Item 7.01 to this Current Report, including without limitation Exhibit 99.1, is being furnished and shall not be deemed to be filed for purposes of Section 18 of the Securities Exchange Act of 1934 or incorporated by reference into any document filed under the Securities Act of 1933 or the Securities Exchange Act of 1934 except as shall be expressly set forth by specific reference in such filing.

About Euronet Worldwide, Inc.

Euronet Worldwide is an industry leader in processing secure electronic financial transactions. The Company offers payment and transaction processing solutions to financial institutions, retailers, service providers and individual consumers. These services include comprehensive ATM, POS and card outsourcing services, card issuing and merchant acquiring services, software solutions, cash-based and online-initiated consumer-to-consumer and business-to-business money transfer services, and electronic distribution of digital media and prepaid mobile phone time.

Euronet’s global payment network is extensive - including 46,070 ATMs, approximately 330,000 EFT POS terminals and a growing portfolio of outsourced debit and credit card services which are under management in 61 countries; card software solutions; a prepaid processing network of approximately 728,000 POS terminals at approximately 339,000 retailer locations in 53 countries; and a global money transfer network of approximately 397,000 locations serving 160 countries. With corporate headquarters in Leawood, Kansas, USA, and 66 worldwide offices, Euronet serves clients in approximately 170 countries. For more information, please visit the Company’s website at www.euronetworldwide.com.

Forward-looking Statements

Statements contained in this Form 8-K and attached news release that concern Euronet’s or its management’s intentions, expectations, or predictions of future performance, are forward-looking statements. Euronet’s actual results may vary materially from those anticipated in such forward-looking statements as a result of a number of factors, including: conditions in world financial markets and general economic conditions, including the effects in Europe of the U.K.’s departure from the E.U. and economic conditions in specific countries and regions; technological developments affecting the market for our products and services; our ability to successfully introduce new products and services; foreign currency exchange rate fluctuations; the effects of any breach of our computer systems or those of our customers or vendors, including our financial processing networks or those of other third parties; interruptions in any of our systems or those of our vendors or other third parties; our ability to renew existing contracts at profitable rates; changes in fees payable for transactions performed for cards bearing international logos or over switching networks such as card transactions on ATMs; our ability to comply with increasingly stringent regulatory requirements, including anti-money laundering, anti-terrorism, anti-bribery, consumer and data protection and the European Union’s General Data Privacy Regulation and Revised Payment Service Directive requirements; changes in laws and regulations affecting our business, including tax and immigration laws and any laws regulating payments, including DCC transactions; changes in our relationships with, or in fees charged by, our business partners; competition; the outcome of claims and other loss contingencies affecting Euronet; the cost of borrowing, availability of credit and terms of and compliance with debt covenants; impacts from COVID-19; and renewal of sources of funding as they expire and the availability of replacement funding. These risks and other risks are described in the Company’s filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. Copies of these filings may be obtained via the SEC’s Edgar website or by contacting the Company. Any forward-looking statements made in this Form 8-K and the attached release speak only as of the date hereof. Except as may be required by law, Euronet does not intend to update these forward-looking statements and undertakes no duty to any person to provide any such update under any circumstances. The Company regularly posts important information to the investor relations section of its website.

ITEM 9.01. Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit</u> <u>Number</u>	<u>Description</u>
99.1	Exhibit 99.1 - Press Release Update Issued on March 20, 2020

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Euronet Worldwide, Inc.

By: /s/ Rick L. Weller
Rick L. Weller
Chief Financial Officer

Date: March 20, 2020



Contact:

Euronet Worldwide, Inc.

Stephanie Taylor

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Euronet Worldwide Withdraws First Quarter 2020 Guidance in Response to COVID-19 Impact

LEAWOOD, KANSAS, USA – March 20, 2020 - Euronet Worldwide, Inc. ("Euronet" or the "Company") (NASDAQ:EEFT), a leading global financial technology solutions and payments provider, announced today the withdrawal of its previously announced first quarter 2020 outlook due to the evolving impact of the novel coronavirus (COVID-19) on the global economy.

"Most importantly, our thoughts are with those impacted by this virus and we appreciate the medical professionals, government officials and volunteers who are working to address this unprecedented event," stated Michael J. Brown, Euronet's Chairman and Chief Executive Officer. "The health of our employees, partners, customers, and fellow citizens is our first priority and we will continue to work to ensure we operate safely, while continuing to run our business as best we can in this environment."

"As we continue to navigate this evolving and challenging event, we believe it is prudent to provide an update on the impact we are seeing across our business," continued Mr. Brown. "We are fortunate that our business is well diversified on a product basis across a global footprint. Moreover, the strength of a strong balance sheet and leading-edge technology enable us to be a dependable service provider to our customers and stability for our employees. I remain confident that our strategy continues to be sound, that our employees are resilient and that we will emerge from this transitory event ready to move forward with our long-term growth plans."

The EFT segment is seeing declines in international transactions as travel has been impacted by the closing of borders across the World and domestic transactions as certain governments have implemented more significant restrictions on population movements within the country or state.

The epay segment has experienced certain pockets of pressure on transactions where population movement restrictions have been implemented while other areas have experienced increases in transaction volume and size of transaction driven by increased consumer usage of mobile devices and streaming and gaming applications, generally resulting in overall mild impacts in the epay business at this time.

The Money Transfer Segment has seen certain stronger than expected volume in the first few weeks of March due to customers taking advantage of volatility in foreign exchange rates; however, the Company anticipates that this is

likely temporary and as workers are impacted by the closing of certain businesses, the money transfer transactions may likely be impacted.

In summary, the impact of COVID-19 on the first quarter 2020 results cannot be reasonably estimated at this time beyond what is described above, given the magnitude, duration and global reach of this situation. The Company will provide further updates on the first quarter 2020 earnings call.

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